IMAX

INVESTOR PRESENTATION

July 2026

This earnings release contains forward looking statements that are based on IMAX Corporation (the “Company”) management’s assumptions and existing information and involve certain risks and uncertainties which could affect our future results and cause those results or other outcomes to differ materially from future results expressed or implied by such forward looking statements. In some cases, you can identify these statements by forward-looking words such as “accelerate,” “believe,” “continue,” “could,” “expect,” “future,” “grow,” “look forward to,” “may,” “potential,” “momentum,” “will” or the negative or other variations thereon or comparable terminology.

These forward-looking statements include, but are not limited to statements regarding: the Company’s business and technology strategies and measures to implement such strategies; the Company’s competitive strengths, differentiation, goals, market opportunity and penetration, including opportunities in and expected growth from international markets, momentum and runway for expansion and growth of business, networks, operations and technology; capital allocation, including with respect to share repurchase programs; the Company’s technological capabilities and the differentiation thereof; future releases of films and other content to the IMAX network, including the timing of such releases, the anticipated box office revenues, and other effects thereof; plans and references to the future success of the Company and expectations regarding its future operating, financial and technological results, including its box office guidance for 2026.

These forward-looking statements are based on certain assumptions and analyses made by the Company in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors it believes are appropriate in the circumstances. However, whether actual results and developments will conform with the expectations and predictions of the Company is subject to a number of risks and uncertainties, including, but not limited to: risks associated with the Company’s investments, operations, and future expansion in foreign jurisdictions, including the impact of economic, political and regulatory policies and laws of the United States, Canada, and China, tariffs and other trade regulations, and economic and trade tensions, trade wars, and geopolitical conflicts; risks related to the Company’s growth and operations in China, including the impact of industry conditions to both the Company and its partners; the ability of the Company’s exhibitor customers to fulfill their contractual payment obligations; risks related to the Company’s ability to attract and retain its employee population or the loss of the Company’s key personnel; the performance of IMAX remastered films and other films released to the IMAX network; conditions, changes and developments in the commercial exhibition industry; the Company’s ability to enter into new IMAX theater system agreements and sales and lease agreements and the effects thereof; fluctuations in operating results and cash flow; currency fluctuations and foreign exchange controls; the potential impact of increased competition in the markets within which the Company operates, including competitive actions by other companies; the ability of the Company to respond to change and advancements in technology, including with respect to AI products and AI-generated content; the potential impacts of consolidation among commercial exhibitors and studios; success of brand extensions and new business initiatives; conditions and competition in the in-home (including streaming) and out-of-home entertainment industries; the Company’s ability to identify and pursue new business opportunities (or lack thereof); cybersecurity and data privacy incidents; the Company’s ability to protect its intellectual property and to avoid infringing, misappropriating, or violating the intellectual property rights of others; effects of environmental laws and regulations, including with respect to climate change; weather conditions and natural disasters that may disrupt or harm the Company’s business; effects of the Company’s indebtedness on its cash flow and business activities and the Company’s ability to comply with its debt agreements; general economic, market or business conditions; sustained inflationary pressure; political, economic and social instability and the resulting disruptions to the Company’s operations or supply chain; the Company’s ability to convert system backlog into revenue and cash flows; accuracy of assumptions underlying goodwill impairment assessment and fair value measurements; changes in laws, regulations or accounting principles; any statements of belief and any statements of assumptions underlying any of the foregoing; other factors and risks outlined in the Company’s periodic filings with the United States Securities and Exchange Commission (the “SEC”) or in Canada, the System for Electronic Data Analysis and Retrieval (“SEDAR+”); and other factors, many of which are beyond the control of the Company. Consequently, all of the forward-looking statements made in this earnings release are qualified by these cautionary statements, and actual results or anticipated developments by the Company may not be realized, and even if substantially realized, may not have the expected consequences to, or effects on, the Company. These factors, other risks and uncertainties and financial details are discussed in the Company’s most recent Annual Report on Form 10-K, as may be updated in filings the Company makes from time to time with the SEC, including the Company’s Quarterly Reports on Form 10-Q. The forward-looking statements herein are made only as of the date hereof and the Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Strategic Update

Richard Gelfond
Chief Executive Officer

“THE ODYSSEY” -- A PREVIEW OF WHERE IMAX IS HEADING

Record Demand for The IMAX Experience

- Highest Opening Weekend[1] ever at $52M, 20% of global box office
- Highest ever Monday ($11M) & Tuesday ($10.6M) Box Office
- Domestic network at unprecedented 75% capacity opening weekend. Global pre-sales of approximately $60M beyond opening weekend

One of the Most Loyal Fanbases in Entertainment

- IMAX Film locations – 85% sold out 2nd weekend, 72% 3rd weekend, 65% 4th weekend (as of 7/21)
- IMAX Film Camera Popcorn bucket - first drop sold out in under 2 hours, second drop sold out in 7 mins, China drop sold out in 63 seconds
- +226% across key metrics in social posts, impressions, and engagements[2]

Differentiated Technology - the standard for immersive entertainment

- 100% of The Odyssey filmed on IMAX Film Cameras – 2.1 million feet of film
- 41 film locations, up 37% from 30 for Oppenheimer

Accelerating Global exhibitor demand for IMAX locations

- Highest Q2 installations in a decade ahead of The Odyssey

[1]IMAX global box office for The Odyssey does not include box office in South.Korea, Mainland China and Japan which open The Odyssey on Aug 5, Aug 14 and Sep 11, respectively
[2]Social engagement growth around The Odyssey measured comparing (July 9th thru July 22nd) vs. (June 18th thru July 8th)

Unique IMAX Entertainment Platform Drives Strong Profitability and Long-Term Growth Opportunities

IMAX is the future of moviegoing	Unrivaled premium luxury brand	Unmatched global network scale	Long runway for platform growth	Significant operating leverage as scale	Strong capital structure & cash generation
+50% Growth in IMAX Global Box Office market share from 2018 through 2025	**>50%** share of global premium formats[1]	**1,809** system footprint in the IMAX commercial network	**421** IMAX systems in contracted backlog	**45%** June 2026 TTM Total Adjusted EBITDA margin[2]	**$127m** Record operating cash flow in 2025
Consumers demanding premium experiences and IMAX expanding and diversifying its content portfolio	Studios & filmmakers increasing IMAX collaboration –13+ *Filmed For IMAX®* titles expected in 2026	The only worldwide premium network in 91 countries and territories	More than 50% of IMAX target market remains addressable, supported by robust system backlog	Flexible, asset-lite business with high incremental margins	Long-tailed cash flows, low debt and track record of returning capital to shareholders

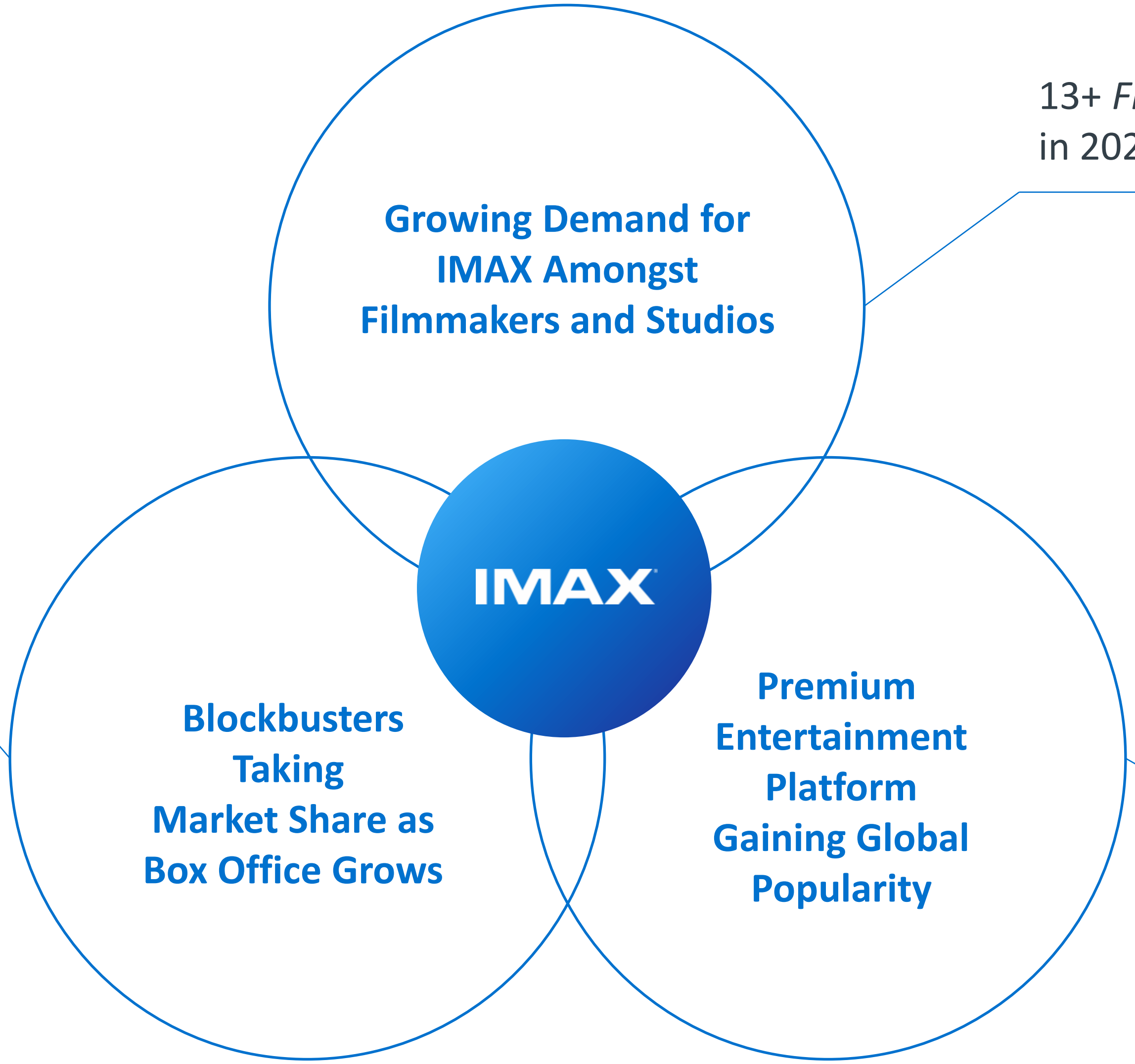
(1) Source: OMDIA
(2) Non-GAAP financial measure. See appendix for reconciliation and definition of non-GAAP financial results*

IMAX is a Consistent Winner in the Dynamic Media and Entertainment Landscape

IMAX Benefits From Strong Secular Tailwinds

13+ *Filmed for IMAX* titles expected in 2026

18% Domestic indexing for FFI titles in 2026 YTD



9% International network growth YoY (excl. Greater China)

IMAX Differentiation: End-to-End Technology that Powers Creativity from Creation to Delivery

THE IMAX EXPERIENCE

SHOT WITH IMAX CAMERAS

Movies shot with IMAX certified digital and IMAX Film cameras maximize IMAX DNA throughout the entire production process

- Delivers expanded aspect ratio with up to 26% more image
- Continuous innovation cycle - recently completed development of latest generation of film cameras
- 60 Minutes link – [Why Christopher Nolan Shot "The Odyssey on IMAX film]

OPTIMIZED BY IMAX

IMAX's proprietary digital remastering technology enables full creative control for filmmakers

- IMAX format = elevated quality
- Delivers filmmakers breathtaking image and sound fidelity
- AI enabled and cloud optimized for local language content
- Take a glimpse into IMAX's end-to-end technological solution **here**

VIEWED IN THE SUPERIOR IMMERSIVE FORMAT

IMAX's comprehensive solution delivers superior immersive theater experience, includes:

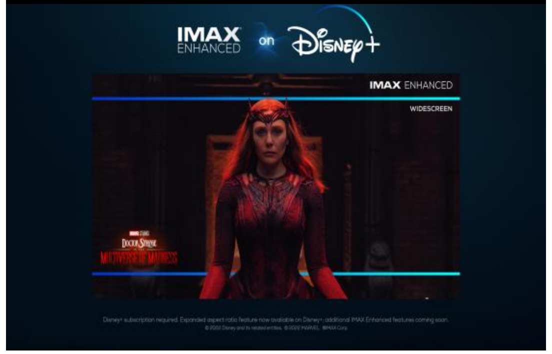
- Advanced, high-resolution projectors, including 4K laser
- Large screens + proprietary theater geometry
- Advanced 12-channel sound + pinpointed origination of sound
- 24/7 monitoring of system performance and quality with 99% uptime

AMPLIFIED BY IMAX

Loyal and growing IMAX fanbase seeks out *The* IMAX *Experience*®

- Filmed for IMAX (FFI) program supports most ambitious filmmakers to optimize *The IMAX Experience*
- Record number of FFI films planned for 2026
- IMAX elevates FFI films with incremental and bespoke marketing

EXTENDING TO THE HOME



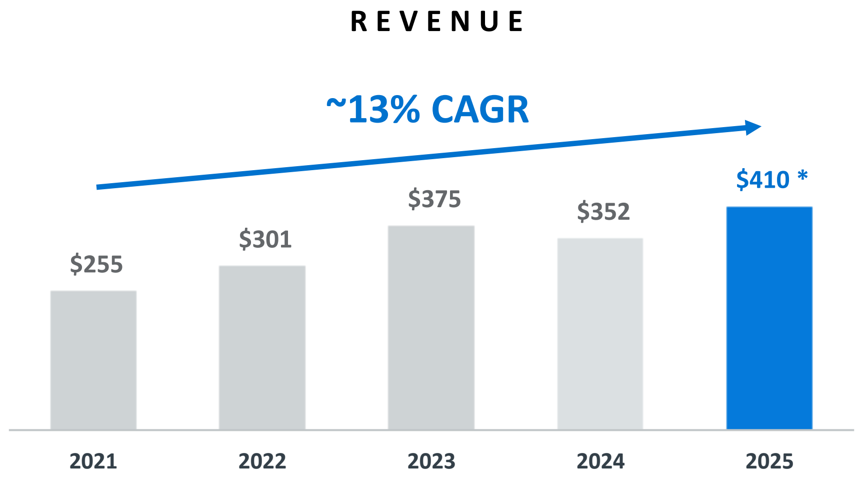
Lightyear

IMAX Streaming and Consumer Technology offering

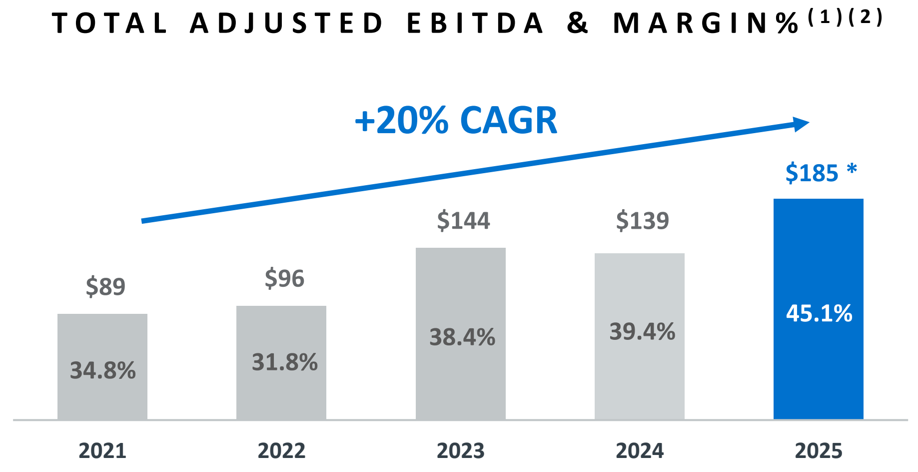
- Built on proprietary VisionScience™ technology to deliver *The* IMAX *Experience* to users across streaming platforms and consumer device including TV's, soundbars, automatives and other device segments.
- Extension of the IMAX brand and technology into live streaming for connected theaters and live and on-demand streaming home entertainment experiences

Robust Growth Across Financial Metrics Since Pandemic

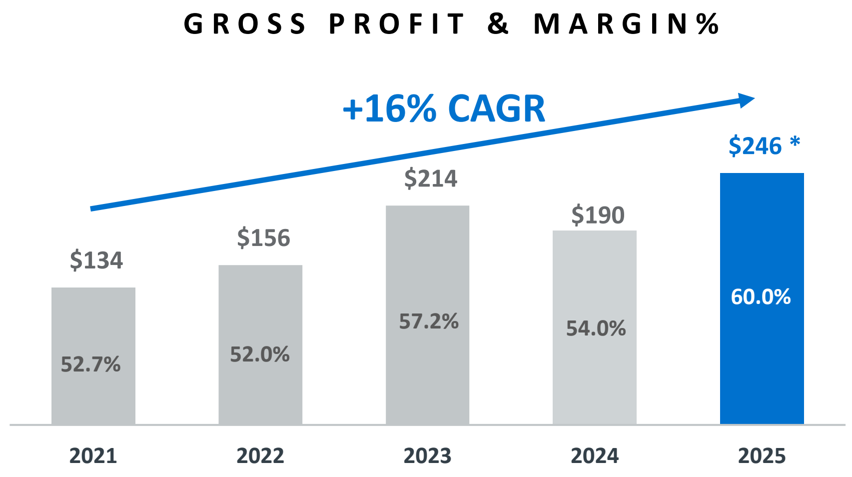
$ in millions

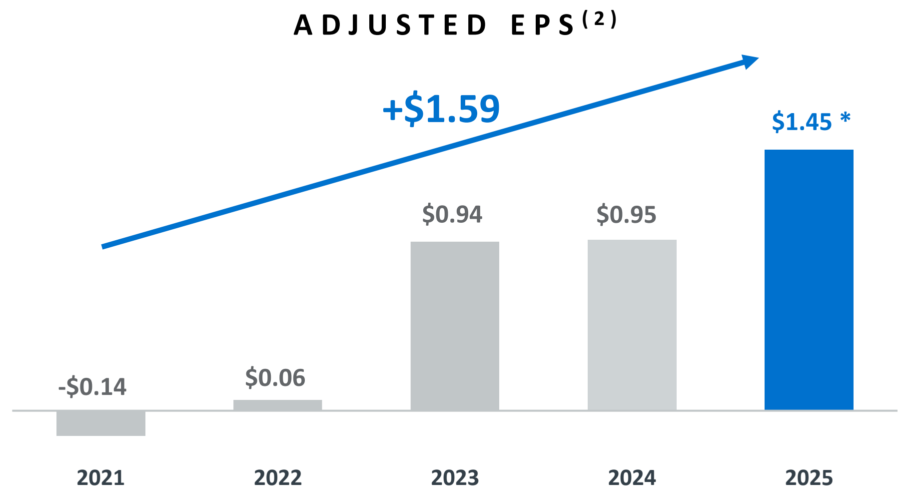


$ in millions



$ in millions





(1) Total Adjusted EBITDA before subtracting non-controlling interest.
(2) Non-GAAP financial measure. See appendix for reconciliation and definition of non-GAAP financial results
**Represents a company record*
Source: Company Data

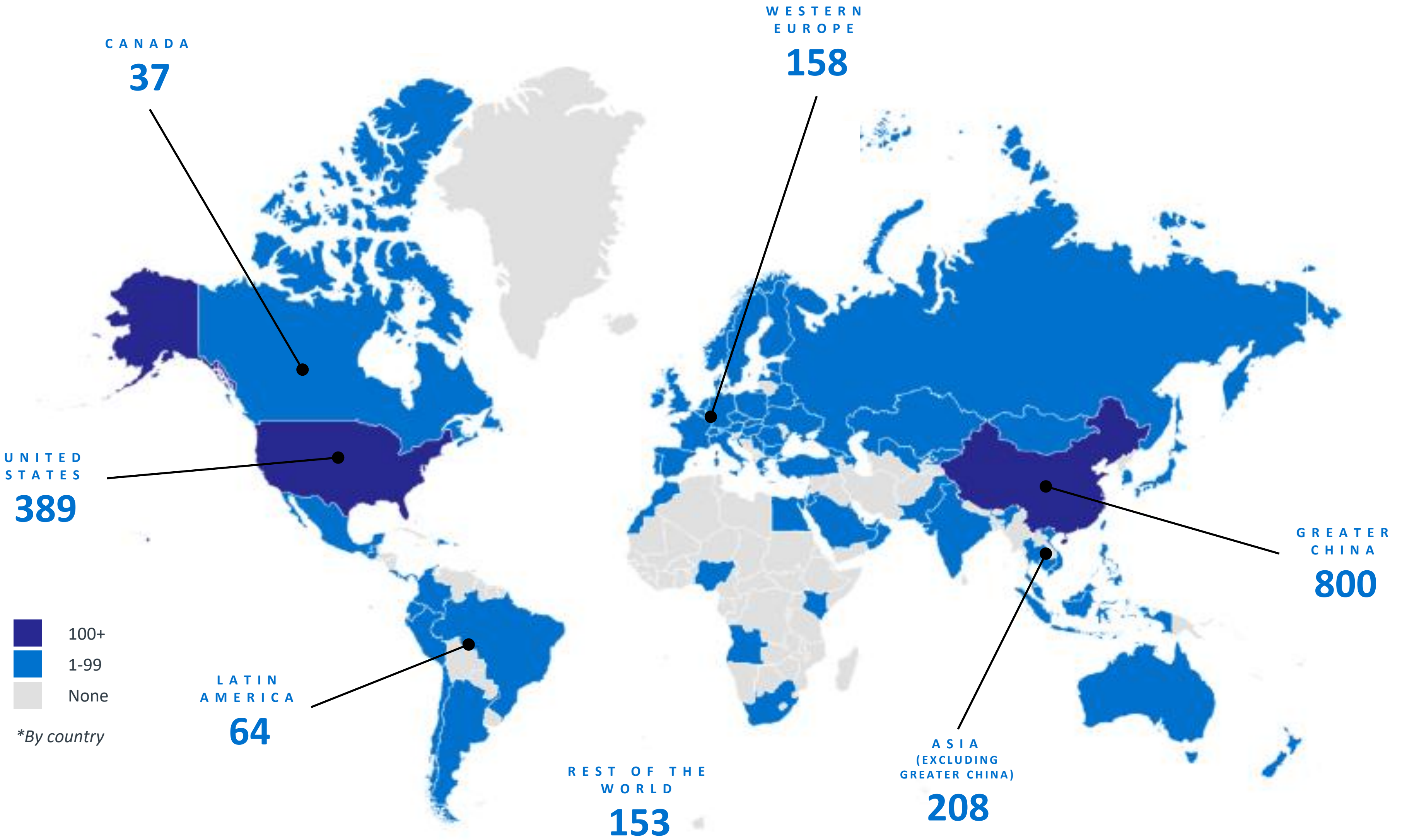
1,809

Commercial Multiplex Locations

91

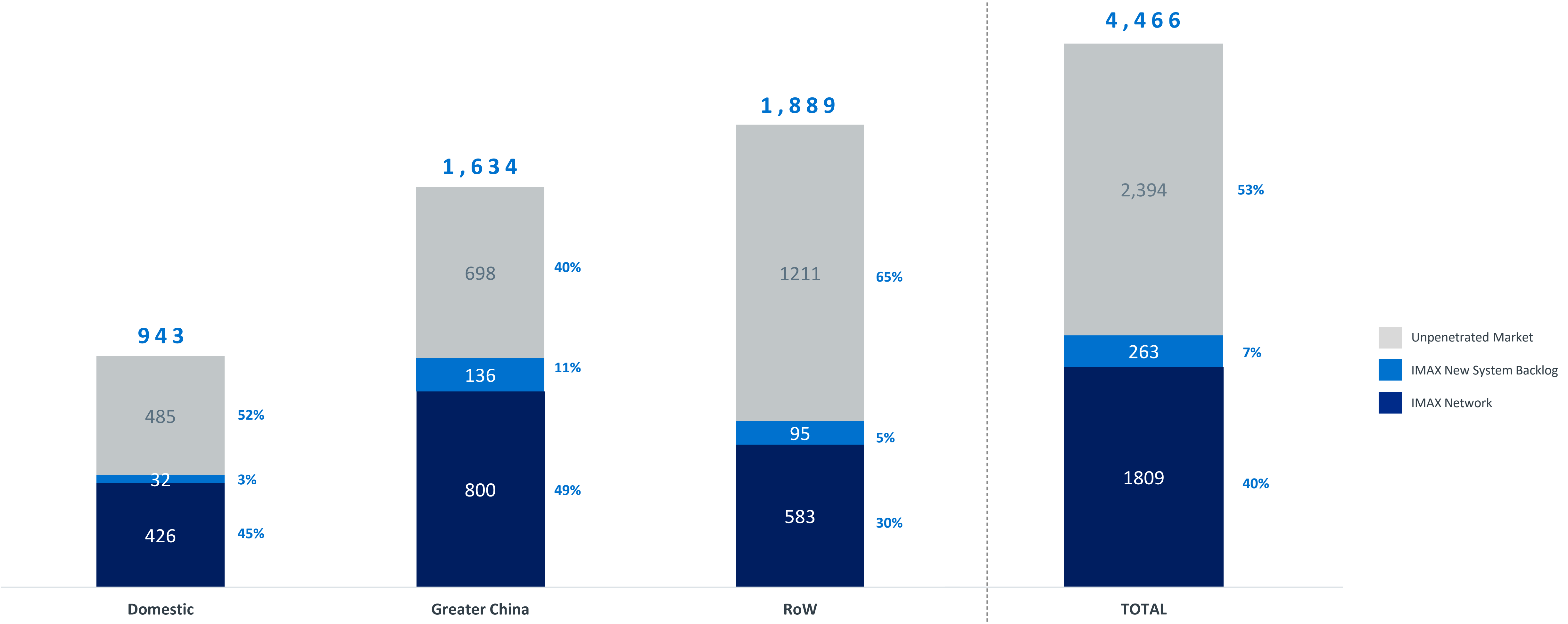
Countries & Territories

IMAX network accounts for >50% of total global premium locations[1]



[1]Source: OMDIA as of Year End 2025 & Company Data as of June 30, 2026

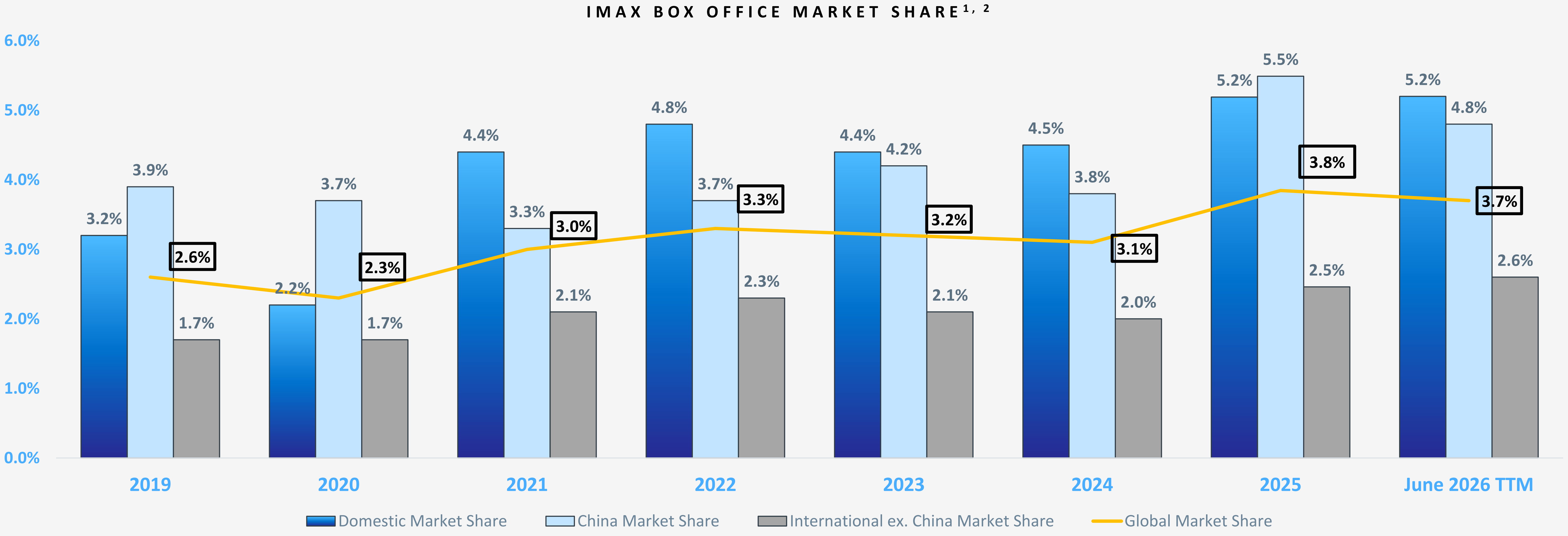
Significant Rest of World Expansion Opportunity – only 35% Penetrated



Substantial Network growth opportunity: 421 systems in backlog (263 New Systems and 158 Upgrades) & 2,394 open zones

Source: Company Data as of June 30, 2026

Strong Share of Global Box Office on Less than 1% of Screens

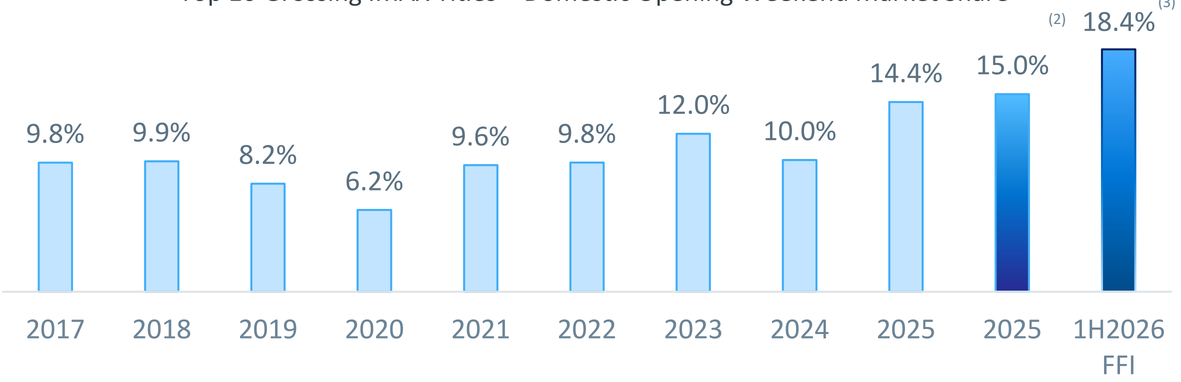


[1]Market share is calculated including China booking fees in both IMAX Box Office and Total Industry Gross Box Office, which includes titles that are not distributed across the IMAX platform
[2]Source: Box Office Mojo, Gower Street & Company Data

Growing IMAX Fandom Fueling Demand for IMAX by Filmmakers, Consumers, Exhibitors and Studios

INCREASING IMAX BLOCKBUSTER MARKET SHARE[1]

Top 10 Grossing IMAX Titles – Domestic Opening Weekend Market Share



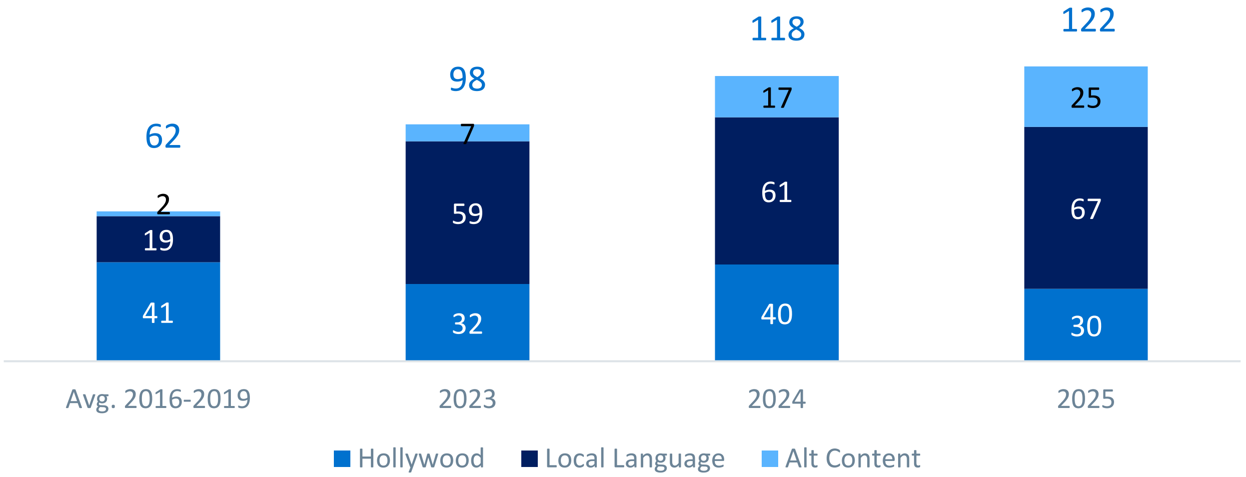
EMERGING AREAS OF AUDIENCE GROWTH

13-17 **Over-indexing** vs. gen pop & active moviegoers[4]

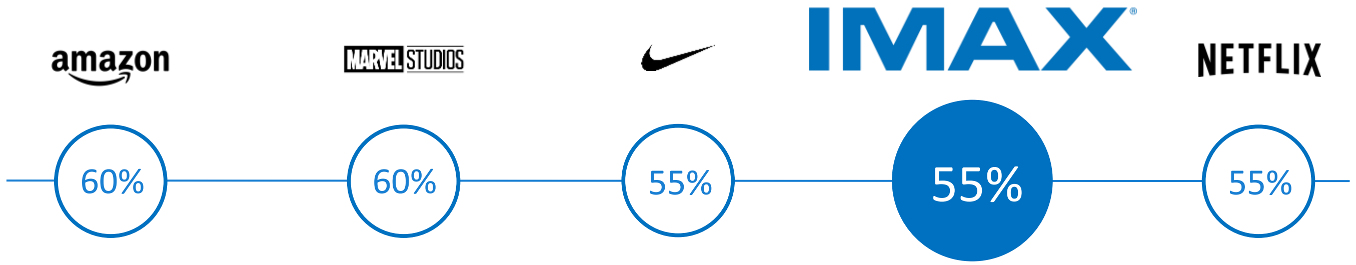
19% **Anime indexing in 2025**

14% **Horror indexing in 2025**

DIVERSIFIED & EXPANDING CONTENT OFFERING



IMAX FANS ARE PASSIONATE ADVOCATES[4]

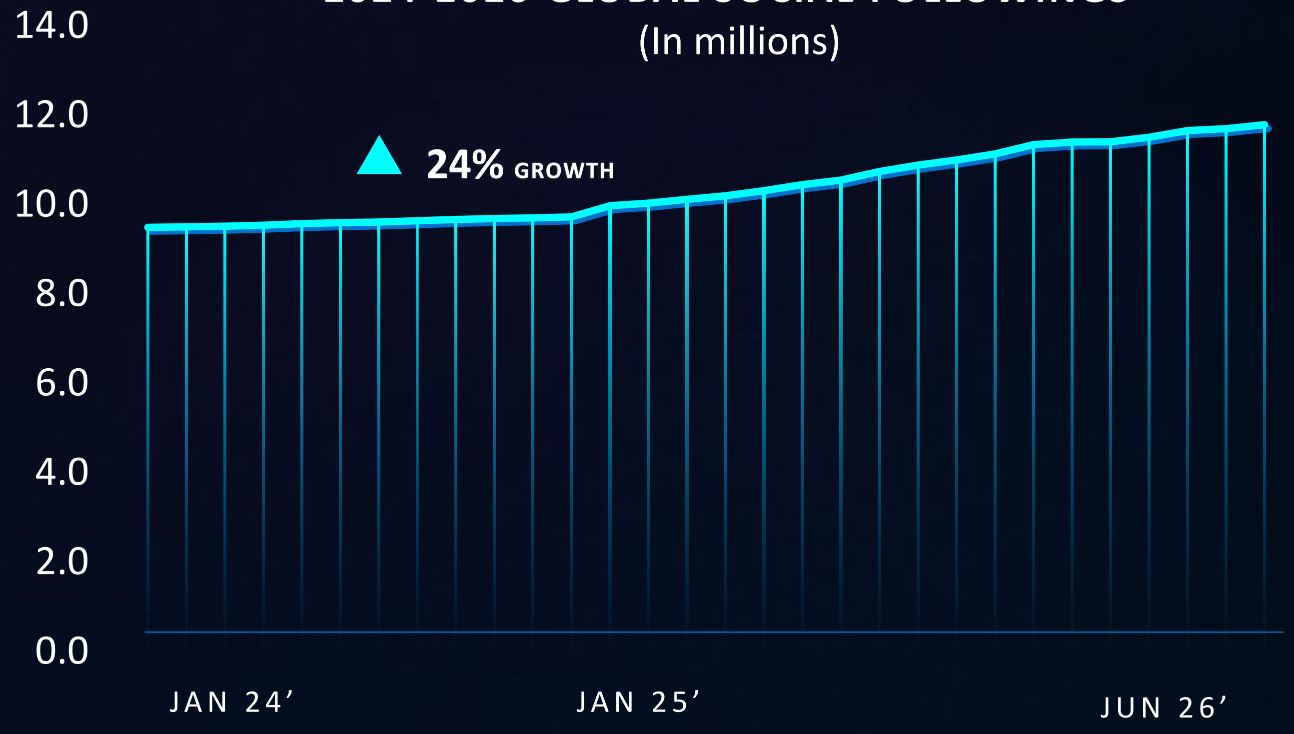


IMAX Net Promoter Score rivals the biggest brands in entertainment, tech and apparel

[1]Source: Box Office Mojo & Company Data as of June 30, 2026
[2]Top 10 IMAX titles. Within 2026 top ten Hollywood titles, 5 were Filmed For IMAX (FFI)
[3]All Hollywood FFI titles
[4]Source: 2026 NRG Study,

OUR FAN COMMUNITY IS GROWING RAPIDLY

2024-2026 GLOBAL SOCIAL FOLLOWINGS*
(In millions)



11.8M GLOBAL FOLLOWERS

(Including China)

+85.5% IMPRESSIONS YoY

Q2 ‘26 compared to Q2 ‘25

+111% TIKTOK FOLLOWERS

Growth Year to Date

**Followers across all IMAX IG, FB, X, TT, Letterboxd and China channels including (Weibo, WeChat, IMAX Plus, TikTok, RED Note) as of November 1, 2025, ‘24 leveraged a flat International FB numbers 1.9M and 2M China channels due to lack of data, actual growth is understated.*
Total impressions growth is Corporate IMAX channels (ex China) only, and TikTok Follower growth does not include China TikTok numbers

Merchandise Strategy Fueling IMAX Fandom

IMAX ONLINE STORE – A PROFITABLE AND GROWING FAN PLATFORM

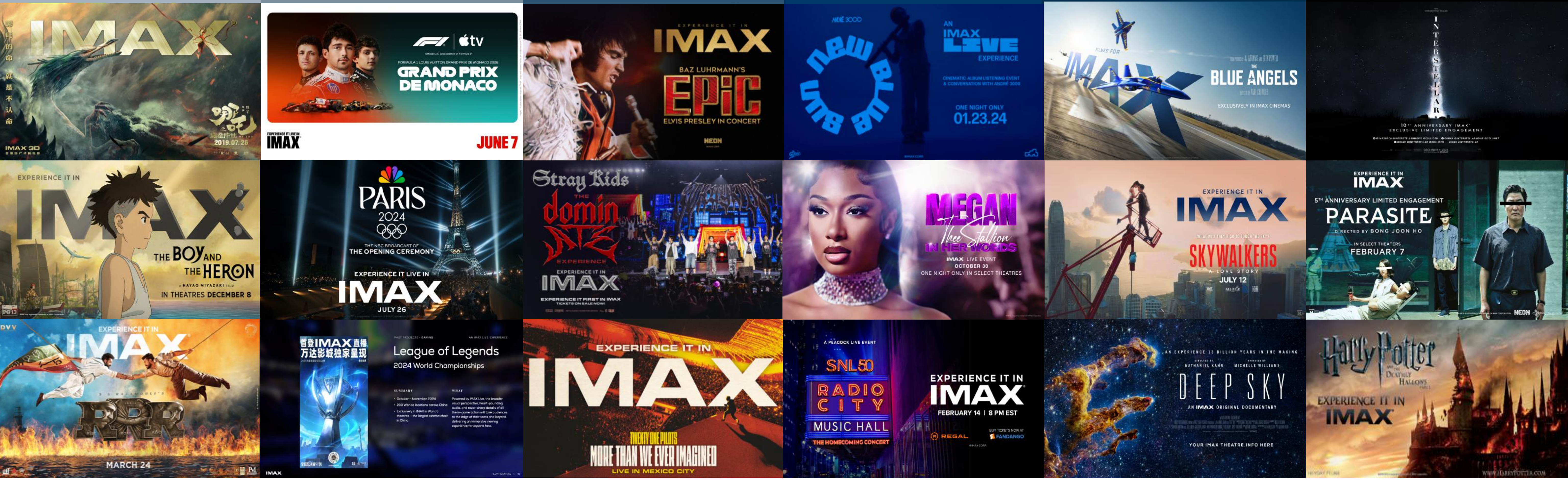
- Diverse inventory of IMAX-Branded and IP-Based Collabs
- First ever IMAX POPCORN BUCKET selling out globally on imax.com & in theaters
- Cadence of Monthly Merch Drops; pursuing new partner collaborations
- Link to IMAX Online Store

FANDOM FUELED BY IMAX NEWSLETTER

- Subscribers up 25% to >800K since beginning of 2026
- Link to Subscribe to IMAX Newsletter

IMAX is Widening the Content Aperture

LOCAL LANGUAGE	SPORTS	CONCERTS	LAUNCH EVENTS	DOCUMENTARIES	ICONIC RE-RELEASES



EXPECTED UPCOMING 2026 HOLLYWOOD SLATE

Exceptional Upcoming Slate in 2026 Including *The Odyssey*, *Cliff Booth*, and *Dune Part Three*

Universal	Sony Pictures	Warner Bros. Pictures	Disney	Sony Pictures	Warner Bros. Pictures
The Odyssey (A Film by Christopher Nolan)	Spider-Man: Brand New Day	The End of Oak Street	The Dog Stars	Resident Evil	Digger

Paramount	Disney	Lionsgate	Netflix	Warner Bros. Pictures	Disney
Street Fighter	Don't Look Back in Anger	The Hunger Games: Sunrise on the Reaping	Untitled, "Cliff Booth"	Dune Part Three	Avengers Doomsday

Note: Spider-man: Brand New Day currently scheduled to play in select international markets (China, Japan and South Korea) and Avengers Doomsday currently scheduled to play in China.

**Release slate reflects current studio scheduling as of 7/23/2026 and is not necessarily in order of release date.*

***Does not reflect fully confirmed or complete listing of all titles planned to be played across the IMAX global network*

IMAX Blockbuster Slate Filling Out for 2027 with Major Franchises

Paramount	Children of Blood and Bone
Netflix	Narnia
Disney	Star Wars 50th Anniversary
MGM / Amazon	The Thomas Crown Affair
Paramount	Sonic 4 The Hedgehog
Warner Bros. Pictures	Godzilla x Kong Supernova 2027
Warner Bros. Pictures	Panic Carefully
Sony Pictures	Legend of Zelda
Disney	Star Wars Starfighter

Universal	How to Train Your Dragon 2
Sony Pictures	Spider-Man Beyond the Spider-Verse
Universal	5
Warner Bros. Pictures	Man of Tomorrow
Warner Bros. Pictures	Minecraft Sequel
Warner Bros. Pictures	The Great Beyond
Universal	The Mummy
Disney	Frozen 3
Disney	Marvel Studios Avengers Secret Wars

**Release slate reflects current studio scheduling as of 7/23/2026 and is not necessarily in order of release date.*

***Does not reflect fully confirmed and complete listing of all titles planned to be played across the IMAX global network*

In Addition to Hollywood, Good Visibility Into Local Language Slate

FILMED FOR IMAX / FILM CAMERAS

HOPE

KINGDOM 5: THE BATTLE OF SOULS

KUNG FU SOCCER

CHIIKAWA: THE SECRET OF MERMAID ISLAND

ALL WISHES COME TRUE!

BLUE LOCK

THE CONFESSION OF A SHAMAN

TOKYO MER 3

TOXIC

THE DECISIVE MOMENT

ONCE UPON A TIME IN THE MIDDLE EAST

PENG HU

RAMAYANA PART 1

GODZILLA MINUS ZERO

VARANASI (2027)

*Release slate reflects expected studio film releases as of 7/23/2026 and is not necessarily in order of release date with some titles pending announcement for release in 2026

**Does not reflect fully confirmed and complete listing of all titles planned to be played across the IMAX network in select markets

Local Language (LL) Content Drives Box Office Incrementality and System Demand in Growth Markets

REGIONAL HIGHLIGHTS

2025 IMAX LL box office of $405M, 66% above previous full year record

Expanding partnerships with 7 new countries in the past year

- Germany, Egypt, Turkey, Netherlands, Poland, Brazil & Taiwan
- Filmed For IMAX program expanding to LL in Q4 2026

China:

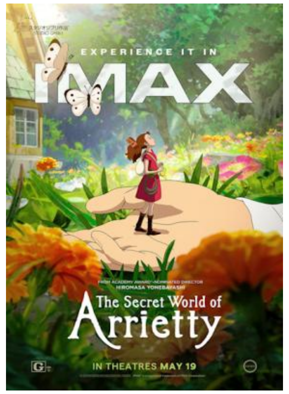
- 6 out the top-10 Chinese IMAX titles in 2025 were LL
- Record 2025 Chinese New Year with CNY titles grossing over $180M in IMAX box office

Japan

- 5 out the top-10 IMAX Japanese titles in 2025 were LL
- Diverse content mix of Hollywood and Japanese films drives high box office (2025 PSA of $1.6M)
- Japan continues to outperform, with IMAX local indexing nearly doubling from ~5% in 2023–2024 to 9%+ in 2025 and remaining at ~8% 1H 2026.

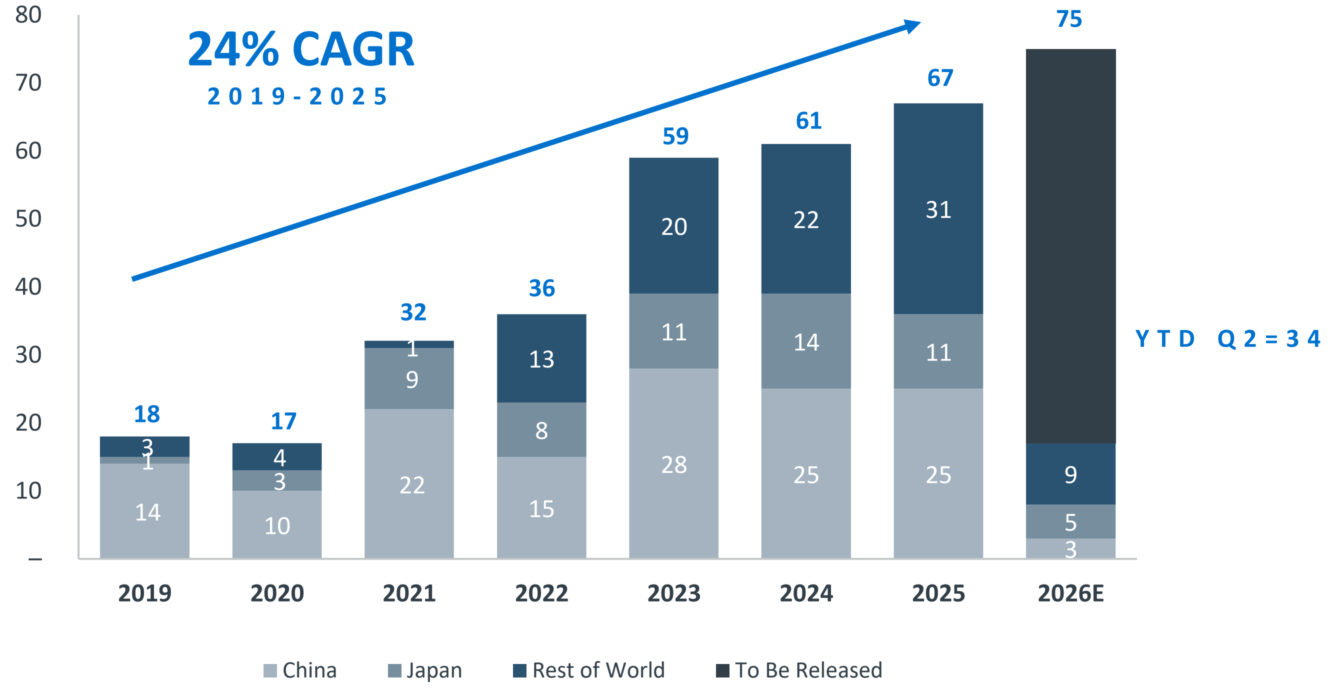
India

- Growing partnerships to increase number of LL films shown in IMAX as ~90% of overall Indian box office is LL
- 68 countries with a LL title in the top 10 IMAX releases in 2025
- Planned IMAX release for local titles originating from 14 countries



LOCAL LANGUAGE TITLE GROWTH

75 TITLES EXPECTED IN 2026



IMAX is Partnering with Streaming Platforms to Eventize and Launch Content*

2027 Thomas Crown Affair

DOCUMENTARY SALE TO PRIME VIDEO

Exclusive deal with Apple to livestream Formula 1 races in 2026

- Five grand prix races across at least 50 locations nationwide
- Builds on successful partnership on F1: The Movie where IMAX contributed nearly $100m of the IMAX box office, ~16% of film's total

David Fincher's Cliff Booth in 2026

- Two-week IMAX exclusive run over Thanksgiving of 2026

Greta Gerwig's Narnia in 2027

2025 Limited Release of Frankenstein

- Live Director Q&A from IMAX TCL

2024 Documentary "SKYWALKERS"

*Release slate reflects current studio scheduling as of 7/23/2026 and is not necessarily in order of release date.

Financial Review

Natasha Fernandes
Chief Financial Officer

Track Record of Delivering on Guidance

	2023 Guidance	2023 Results	2024 Guidance	2024 Results	2025 Guidance	2025 Results
IMAX Global Box Office[1]	~$1.1B	$1.06B	Similar to 2023	$901M	>$1.2B	$1.28B
Adjusted EBITDA Margin[2]	Mid-30's	36.7%	High-30's	39.4%	Low-40's	45.1%
System Installations	110 - 130	128	120 - 150	146	145 – 160	160

[1]Global Box Office Excluding China Booking Fee for 2023 and 2024. 2025 Global Box Office guidance and results include the China Booking Fee

[2]Adjusted EBITDA Margin guidance for 2023 was for Attributable Adjusted EBITDA and 2024 Adjusted EBITDA Margin Guidance was for Total Adjusted EBITDA Margin (before non-controlling interest). See appendix for reconciliation and definition of non-GAAP financial results.

Exceptional Slate and Network Growth Position IMAX for Another Record Year

	2024 ACTUALS	2025 ACTUALS	2026 GUIDANCE
IMAX BOX OFFICE	$920M	$1.28B	~$1.4B
SYSTEM INSTALLATIONS	146	160	160 - 175[1]
TOTAL ADJUSTED EBITDA MARGIN %[2]	39.4%	45.1%	Mid-40s (Floor of 45%)

(1) Expect for FY 2026 an approximate 45%/55% Sale/JRSA mix and an approximate 60%/40% new/upgrade mix.
(2) Total Consolidated Adjusted EBITDA Margin before non-controlling interest. See appendix for reconciliation and definition of non-GAAP financial results.

Three-Year Financial Targets Highlight Sustainable Growth and Margin Expansion

REVENUE CONVERSION

High Single to Low Double Digit CAGR

ADJUSTED EBITDA MARGIN %

OVER 50%

by 2028

ADJUSTED EPS GROWTH

TWICE

The Rate of Revenue

FREE CASH FLOW CONVERSION

~50%

By 2026 and Growing

**Developed using a base year of 2025 to project 2026 through 2028.*

Building Momentum into 2026 with Stellar Film Slate Ahead

FIRST HALF 2026 HIGHLIGHTS

IMAX GBO of $545M

~15% from Local Language

57 System Installations

FY26 guidance of 160-175

59 System Signings

Covering 16 countries

42.6% Total Adj. EBITDA Margin(2)(3)

FY26 guidance of mid-40s Adjusted EBITDA Margin with a floor of 45%

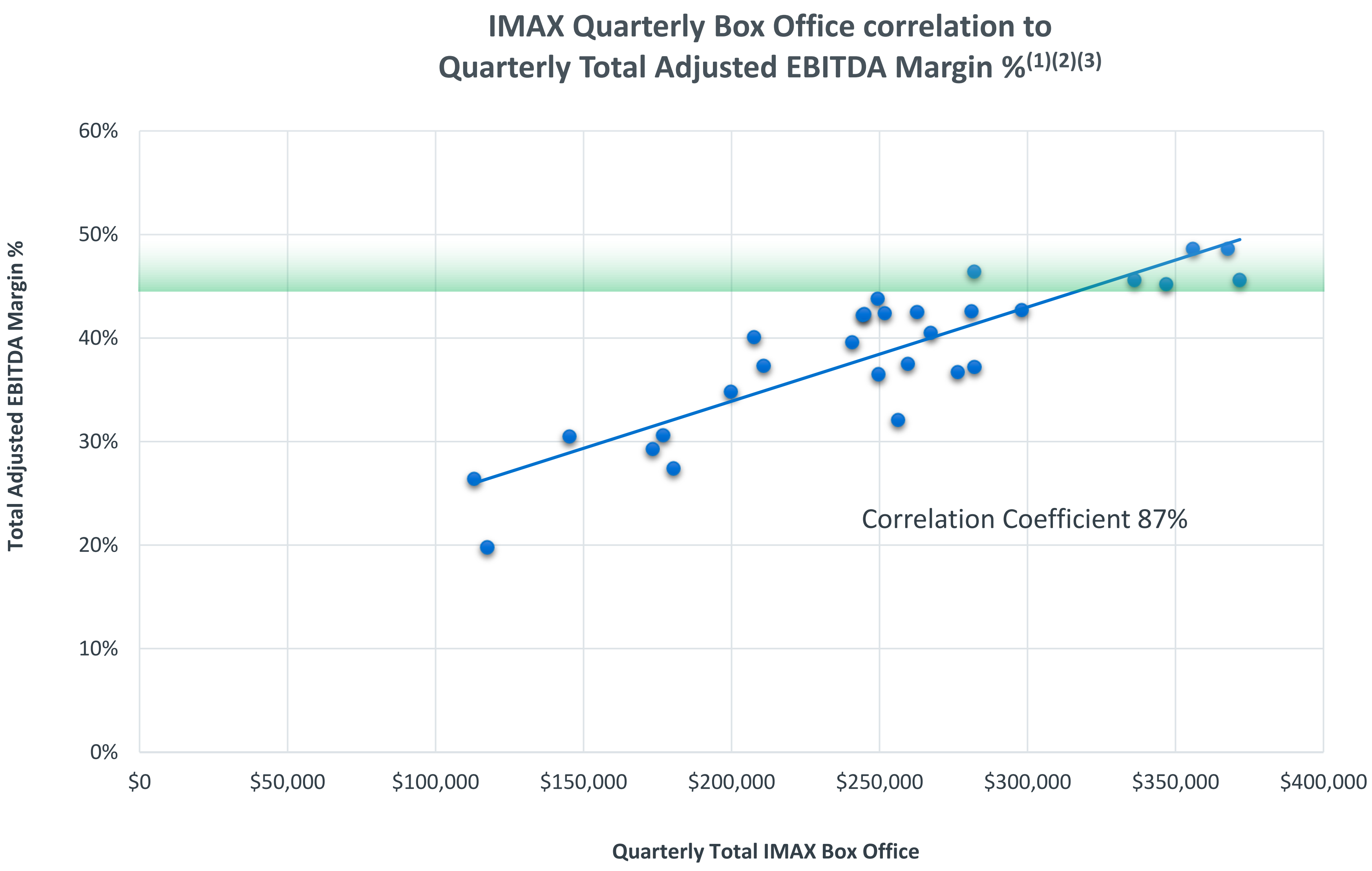
$ IN MILLIONS
except for per share information

	Q2 2026	Q2 2025	1H 2026	1H 2025
Global Box Office[1]	$285	$281	$545	$579
Revenues	$102.8	$91.7	$184.2	$178.4
Gross Margin ($)	$62.9	$53.6	$108.7	$106.8
Gross Profit Margin (%)	61.2%	58.5%	59.0%	59.9%
GAAP Net Income	$15.9	$12.2	$22.0	$20.4
GAAP Net Income Margin	15.5%	13.3%	11.9%	11.4%
GAAP Attributable Net Income[2]	$15.4	$11.3	$19.6	$13.6
EPS[2]	$0.27	$0.20	$0.35	$0.25
Adjusted Net Income[2][4]	$24.2	$14.6	$33.8	$21.8
Adjusted EPS[2][4]	$0.43	$0.26	$.060	$0.40
Total Adjusted EBITDA ($)[3][4]	$48.0	$39.1	$78.5	$76.0
Total Adjusted EBITDA Margin (%)[3][4]	46.6%	42.6%	42.6%	42.6%
Average Fully Diluted Shares Outstanding	56.6M	55.2M	56.5M	55.1M

(1) Includes China Booking Fee
(2) Attributable to common shareholders.
(3) Total Adjusted EBITDA before non-controlling interest.
(4) See appendix for reconciliation and definition of non-GAAP financial results.

Source: Company Data

Strong Operating Leverage – Higher Levels of Box Office Have Strong Correlation With Higher Adjusted EBITDA Margin %(1)(2)

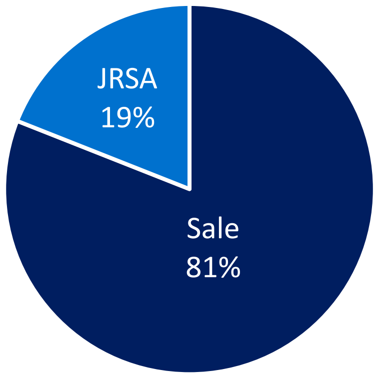


2026 Target: Mid 40's
Floor of 45%

(1) Total Adjusted EBITDA before non-controlling interest.
(2) See appendix for reconciliation and definition of non-GAAP financial results.
(3) Chart plots quarterly IMAX box office/Total Adjusted EBITDA Margin from 2018 through Q2 2026 excluding the quarters from 2020 (main covid impacted year)

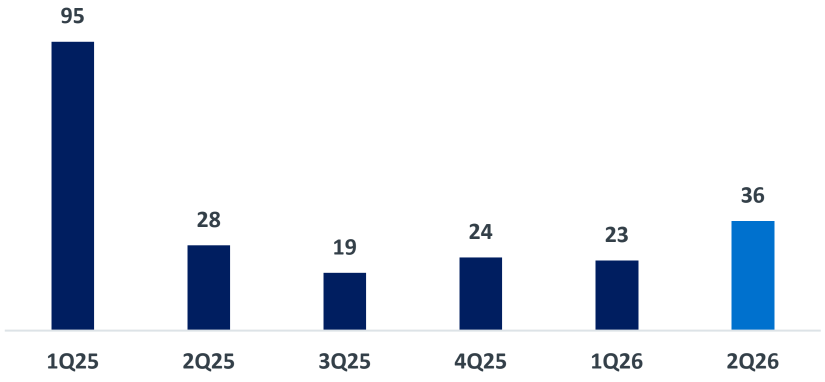
2026 Systems Installations, Signings, and Backlog

2Q26 SIGNINGS

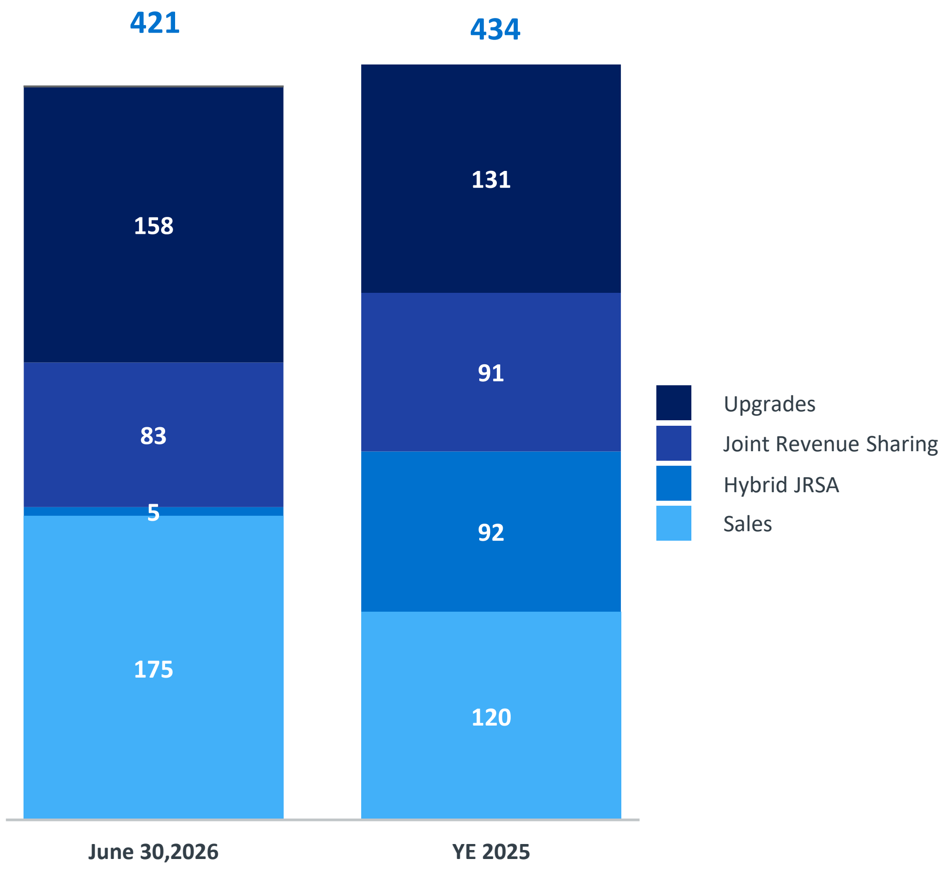


36 TOTAL SIGNINGS

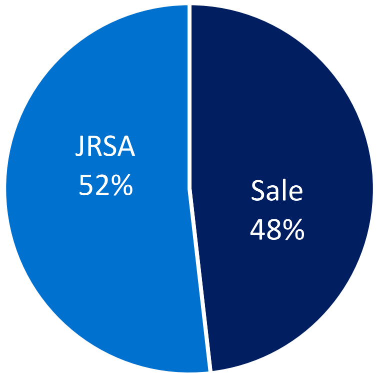
SIGNINGS BY QUARTER



BACKLOG PIPELINE

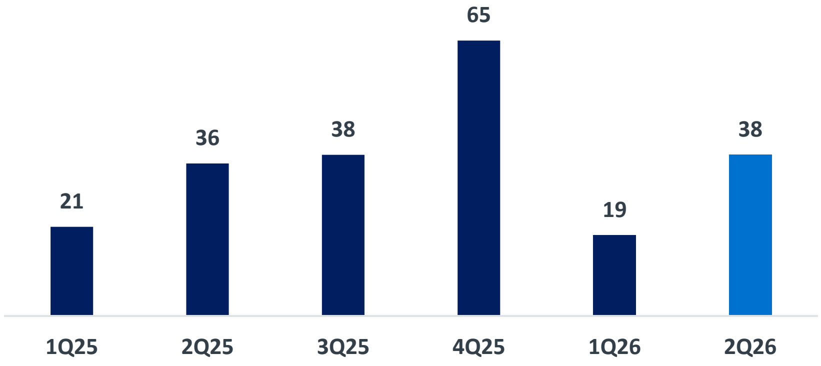


2Q26 INSTALLS



38 TOTAL INSTALLS

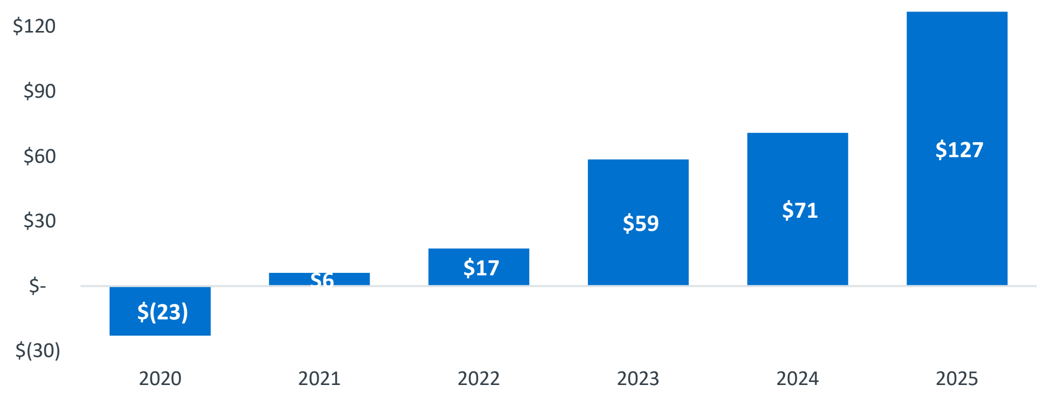
INSTALLS BY QUARTER



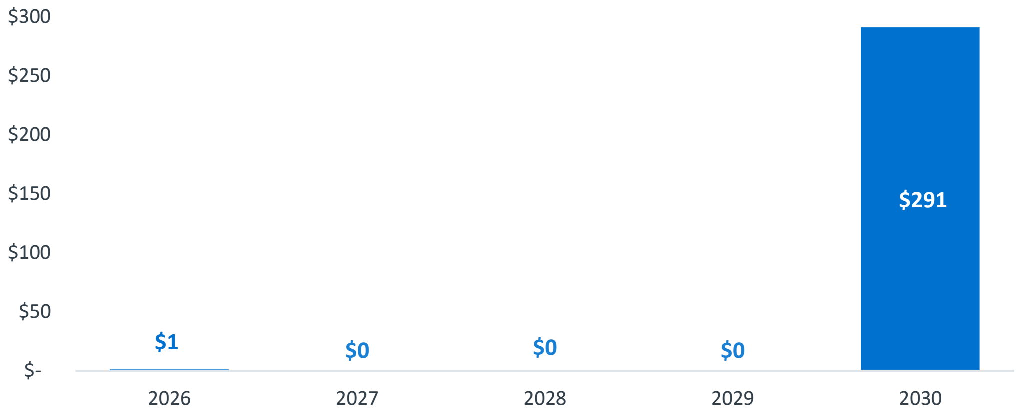
Source: Company Data

Low Leverage Model with Improving Cash Flow and Strong Liquidity

OPERATING CASH FLOW ($ IN MILLIONS)



DEBT MATURITY LADDER ($ IN MILLIONS)



CASH & LIQUIDITY POSITION
($ IN MILLIONS)

	6/30/26	12/31/25
Cash[1]	$159.9	$151.2
Liquidity		
Total Credit Facilities	$432.3	$430.5
Less Amount Utilized	$(41.0)	$(37.0)
Net Credit Available	$391.3	$393.5
Total Liquidity	**$551.2**	**$544.7**

LEVERAGE POSITION
($ IN MILLIONS)

	6/30/26	12/31/25
Convertible Senior Notes[2]	$250.0	$250.7
Credit Facilities Used / Other Debt	$41.7	$37.9
Total Debt	$291.7	$288.7
Net Debt	$131.8	$137.5
Net Debt / TTM Total Adj EBITDA	0.70x	0.74x

[1]As of June 30, 2026, cash and cash equivalents held outside of Canada was $150.1 million (December 31, 2025 —$137.4 million), of which $110.5 million was held in the People's Republic of China (the "PRC") (December 31, 2025 — $97.2 million)

[2]The Convertible Senior Notes bear interest at a rate of 0.750% per annum on the principal of $250.0 million, payable semi-annually in arrears on May 15 and November 15 of each year, beginning on May 15, 2026. The Convertible Notes will mature on November 15, 2030, unless earlier repurchased, redeemed or converted. In connection with the pricing of the Convertible Notes, the Company entered into privately negotiated capped call transactions with an initial cap price of $57.1025 per share of the Company's common shares.

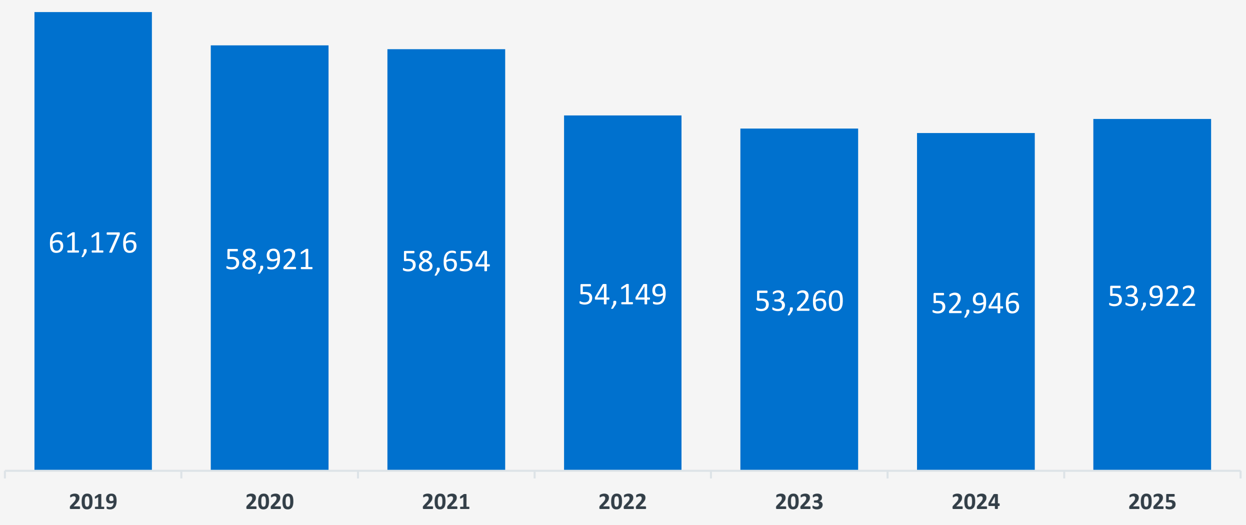
IMAX Repurchased $175M, 19% of Shares Outstanding Since 2020

Increased Share Repurchase Authorization in June 2025, $251 Million Available Under Program

1H 2026 Share Repurchases of $13.7 Million

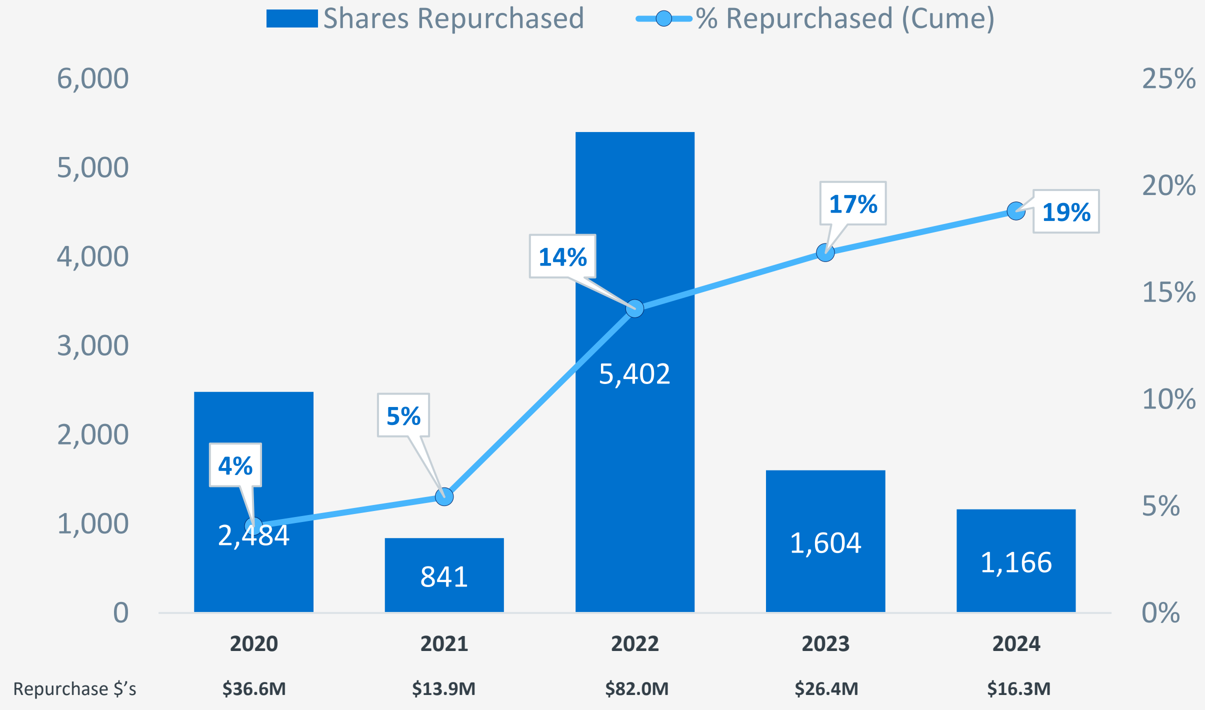
YEAR-END SHARES OUTSTANDING

(IN THOUSANDS)



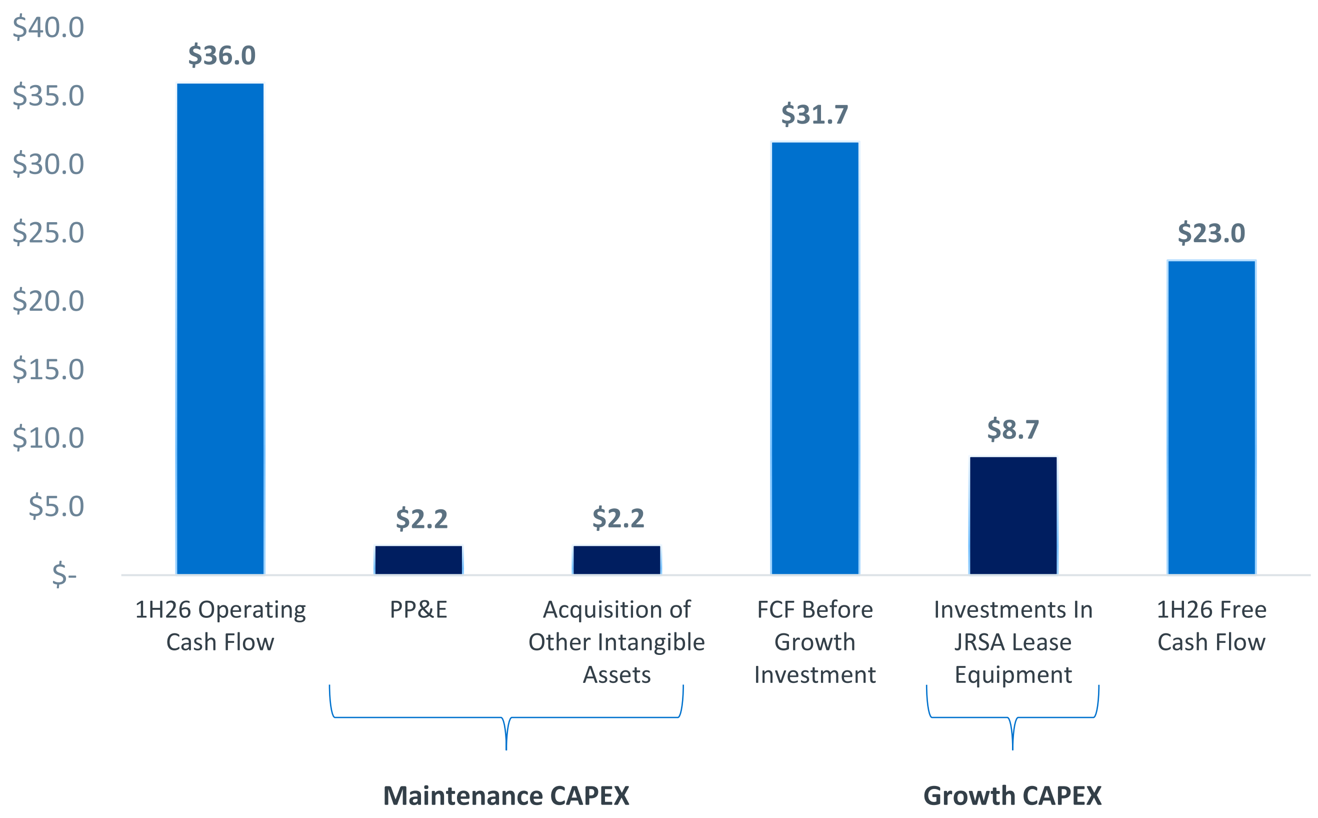
SHARES REPURCHASED 2020 - 2024

(IN THOUSANDS)

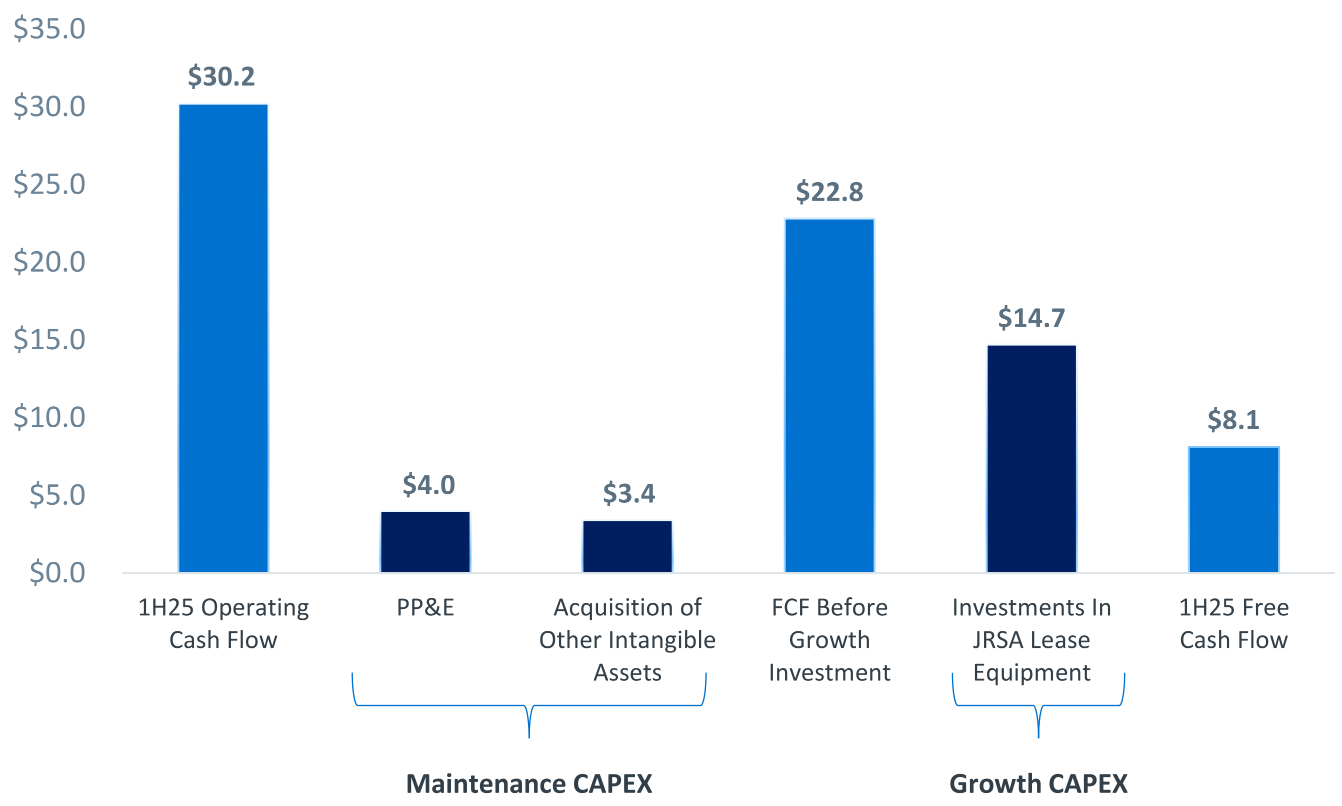


First Half 2026 Cash Flow Reflects Strengthening Position

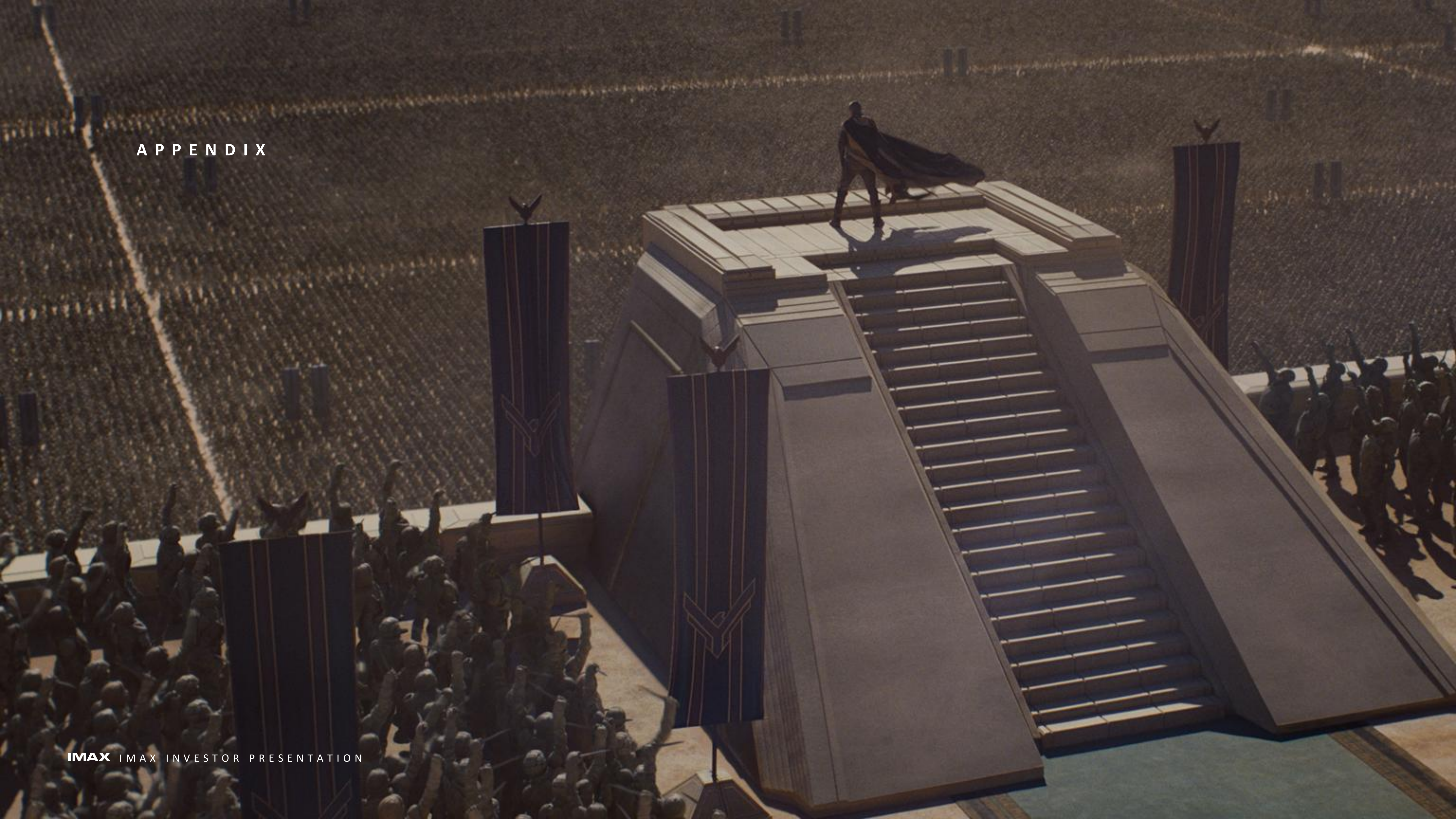
FIRST HALF 2026
($ IN MILLIONS)



FIRST HALF 2025
($ IN MILLIONS)



APPENDIX



The Business of IMAX – the Most Premium, Innovative Platform for Cinema

- IMAX is a global entertainment, technology, and distribution company known for its innovative, patented technology that transforms a movie into an experience.
- IMAX is also a Hollywood insider, partnering with the world's most celebrated filmmakers to enhance their biggest blockbusters and documentaries.
- IMAX's primary sources of revenue consist of: (1) sale/lease of IMAX systems, which includes the provision of annual recurring maintenance fees; and (2) a share of box office receipts from studios for the remastering and distribution of films across the IMAX network.

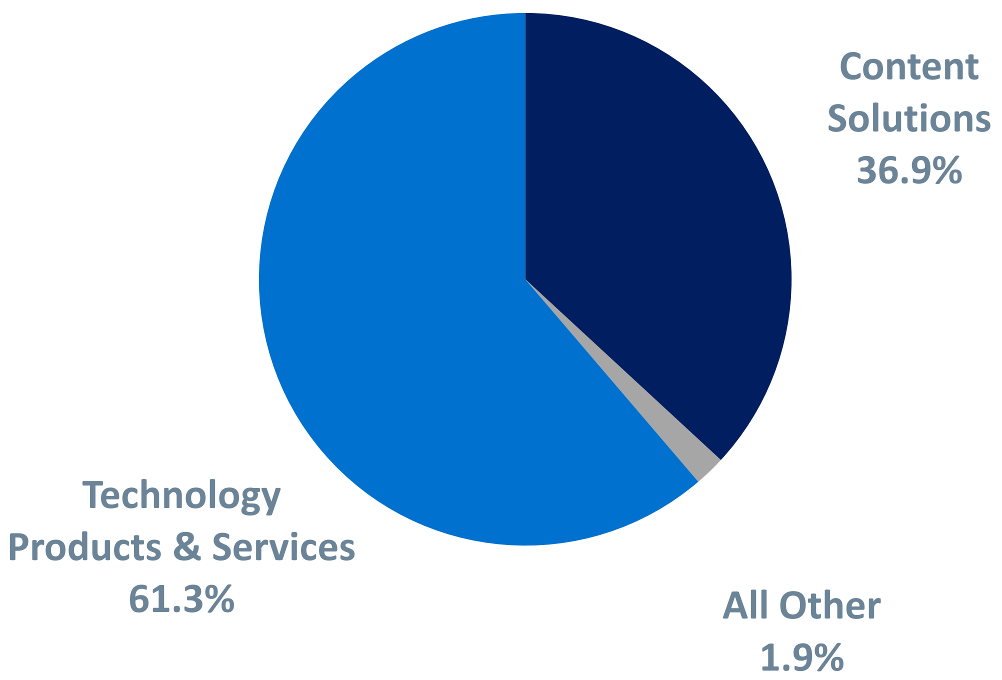
2025 Revenue

$410M

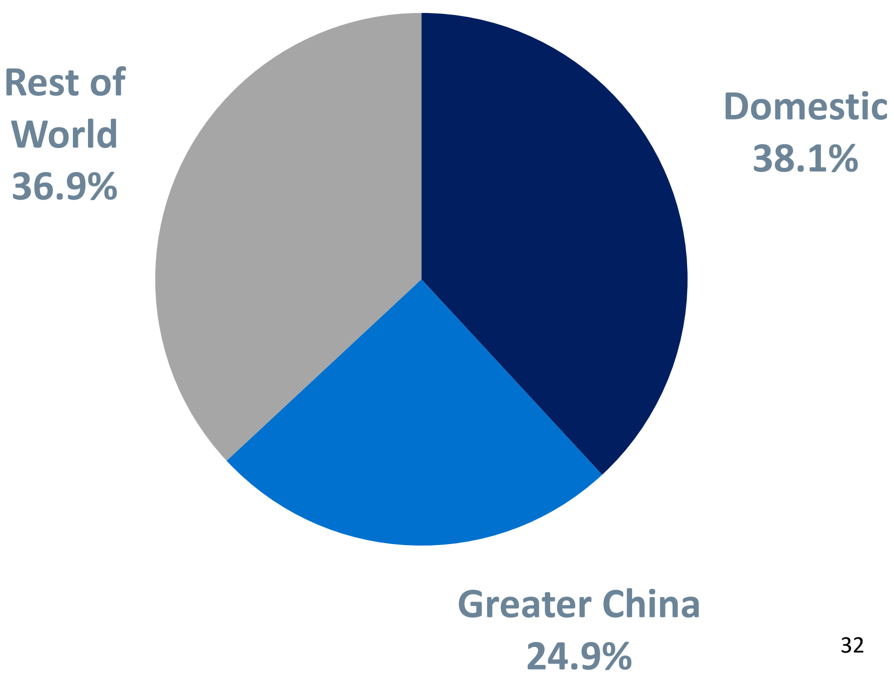
2025 Total Adj. EBITDA[1]

$185M

2025 Segment Revenue Breakdown



2025 Geographic Revenue Breakdown



(1) Non-GAAP financial measure. See appendix for reconciliation and definition of non-GAAP financial results

Appendix: How IMAX Makes Money

Segment	Customer	Revenue Streams	2025 Revenue	Comments
Content Solutions (37% of 2025 total IMAX Revenue at a 66% gross margin)	Studios and Other Content Creators	Film Remastering & Distribution	$142M (11% of IMAX Box Office)	IMAX earns a percentage of box office from studios for remastering and distribution of films in the IMAX network. Revenue is recognized as box office is earned. Film remastering costs are capitalized and depreciated over the IMAX run. Marketing costs are expensed as incurred.
		Other Content Solutions	$9M	Includes revenue and costs associated with documentaries and alternative content as well as miscellaneous post-production work.
Technology Products & Services (61% of 2025 total IMAX Revenue at a 57% gross margin)	Global Exhibitors (Master contract by exhibitor, individual system contract length is typically 10 to 12 years)	System Sales	$94M	Includes revenue and costs recognized in the period of sale from sales and hybrid sales contracts. For hybrid sales contracts as well as for renewals, contingent consideration is estimated based on future estimated box office receipts. This stream also includes sales of IMAX system parts and 3D glasses.
		System Rentals	$81M (6% of IMAX Box Office)	Includes rental revenue and costs from joint revenue sharing (JRSA) and hybrid JRSA contracts. System rental revenue is based on a contractual share of box office from the exhibitor. Costs reflects depreciation of the system assets (IMAX Capex) over the life of the contract.
		Maintenance	$64M	Annual maintenance fees are included in all exhibitor contracts.
		Finance Income	$12M	Finance Income is recognized over time based on the embedded interest rate within our sales arrangements.
All Other (2% of 2025 total IMAX Revenue at a 42% gross margin)	Primarily Streaming and Consumer Technology customers	All Other	$8M	Includes revenues from businesses that do not meet criteria to be a reportable segment. Primarily includes revenues from IMAX's Streaming & Consumer technology business which includes licensing arrangements with equipment manufacturers and software that help optimize the bandwidth required and cost associated with streaming and broadcasting content.

In this presentation, the Company presents adjusted net income attributable to common shareholders and adjusted net income attributable to common shareholders per diluted share, EBITDA, Adjusted EBITDA per Credit Facility, Adjusted EBITDA margin and free cash flow as supplemental measures of the Company's performance, which are not recognized under U.S. GAAP.

A reconciliation from net income (loss) attributable to common shareholders and net income (loss) attributable to common shareholder per diluted share to adjusted net income attributable to common shareholders and adjusted net income attributable to common shareholders per diluted share is presented in the table below. Net income (loss) attributable to common shareholders and net income (loss) attributable to common shareholder per diluted share are the most directly comparable U.S. GAAP measures because they reflect the earnings relevant to the Company's shareholders, rather than the earnings attributable to non-controlling interests.

Adjusted net income or loss attributable to common shareholders and adjusted net income or loss attributable to common shareholders per basic and diluted share exclude, where applicable: (i) share-based compensation; (ii) realized and unrealized investment gains or losses; (iii) restructuring charges and other impairments; and (iv) employee retention credits, as well as the related tax impact of these adjustments.

The Company believes that these non-GAAP financial measures are important supplemental measures that allow management and users of the Company's financial statements to view operating trends and analyze controllable operating performance on a comparable basis between periods without the after-tax impact of share-based compensation and certain non-recurring items included in net income attributable to common shareholders. Although share-based compensation is an important aspect of the Company's employee and executive compensation packages, it is a non-cash expense and is excluded from certain internal business performance measures.

In addition to the non-GAAP financial measures discussed above, management also uses "EBITDA," as such term is defined in the Credit Agreement, and which is referred to herein as "Adjusted EBITDA per Credit Facility" as well as "Adjusted EBITDA margin." As defined in the Credit Agreement, Adjusted EBITDA per Credit Facility includes adjustments in addition to the exclusion of interest, taxes, depreciation and amortization. Accordingly, this non-GAAP financial measure is presented to allow a more comprehensive analysis of the Company's operating performance and to provide additional information with respect to the Company's compliance with its Credit Agreement requirements, when applicable. In addition, the Company believes that Adjusted EBITDA per Credit Facility and Adjusted EBITDA margin present relevant and useful information widely used by analysts, investors and other interested parties in the Company's industry to evaluate, assess and benchmark the Company's results.

EBITDA is defined as net income or loss excluding: (i) income tax expense or benefit; (ii) interest expense, net of interest income; (iii) depreciation and amortization, including film asset amortization; and (iv) amortization of deferred financing costs. Total Adjusted EBITDA is defined as EBITDA excluding: (i) share-based and other non-cash compensation expense; (ii) realized and unrealized investment losses or gains; (iii) restructuring charges and other impairments; (iv) write-downs including goodwill, asset impairments and credit loss expense and (v) induced conversion expense on settlement of convertible notes. Adjusted EBITDA per Credit Facility is defined as EBITDA excluding: (i) share-based and other non-cash compensation; (ii) realized and unrealized investment gains or losses; (iii) restructuring charges and other impairments; (iv) write-downs, net of recoveries, including goodwill, asset impairments and credit loss expense or reversal and (v) induced conversion expense on settlement of convertible notes. Total Adjusted EBITDA Margin is defined as Total Adjusted EBITDA divided by revenue.

A reconciliation of net income (loss) attributable to common shareholders, which is the most directly comparable GAAP measure, to EBITDA, Adjusted EBITDA per Credit Facility and Adjusted EBITDA Margin is presented in the table below. Net income (loss) attributable to common shareholders is the most directly comparable U.S. GAAP measure because it reflects the earnings relevant to the Company's shareholders, rather than the earnings attributable to non-controlling interests.

In this release, the Company also presents free cash flow, which is not recognized under U.S. GAAP, as a supplemental measure of the Company's liquidity. The Company's definition of free cash flow deducts only normal recurring capital expenditures, including the Company's investment in joint revenue sharing arrangements, the purchase of property, plant and equipment and the acquisition of other intangible assets (from the Condensed Consolidated Statements of Cash Flows), from net cash provided by or used in operating activities. Management believes that free cash flow is a supplemental measure of the cash flow available to reduce debt, add to cash balances, and fund other financing activities. Free cash flow does not represent residual cash flow available for discretionary expenditures. A reconciliation of cash used in operating activities to free cash flow is presented below.

NON-GAAP FINANCIAL RECONCILIATION — ADJUSTED NET INCOME

	3 MONTHS ENDED JUNE 30, 2026		3 MONTHS ENDED JUNE 30, 2025		6 MONTHS ENDED JUNE 30, 2026		6 MONTHS ENDED JUNE 30, 2025	
$ IN THOUSANDS, EXCEPT EPS DATA	Net Income	Per Diluted Share	Net Income	Per Diluted Share	Net Income	Per Diluted Share	Net Income	Per Share
Net Income Attributable to Common Shareholders	$ 15,402	$ 0.27	$ 11,255	$ 0.20	$ 19,628	$ 0.34	$ 13,582	$ 0.25
Adjustments:								
Share-Based Compensation	7,047	0.13	7,128	0.13	12,855	0.24	12,340	0.22
Unrealized Investment Gains	(18)	-	(33)	-	(54)	-	(65)	-
Restructuring Charges and Other Impairments	2,294	0.04	786	0.01	2,294	0.04	843	0.02
Employee Retention Credits	-	-	(3,827)	(0.07)	-	-	(3,827)	(0.07)
Tax Impact on Items Listed Above	(516)	(0.01)	(702)	(0.01)	(944)	(0.02)	(1,088)	(0.02)
Adjusted Net Income	**$ 24,209**	**$ 0.43**	**$ 14,607**	**$ 0.26**	**$ 33,779**	**$ 0.60**	**$ 21,785**	**$ 0.40**
Weighted Average Shares Outstanding - Basic		**54,951**		**53,751**		**54,537**		**53,448**
Weighted Average Shares Outstanding – Diluted		**56,569**		**55,161**		**56,475**		**55,064**

NON-GAAP FINANCIAL RECONCILIATION — ADJUSTED EBITDA

$ IN THOUSANDS	3 MONTHS ENDED JUNE 30, 2026	3 MONTHS ENDED JUNE 30, 2025	6 MONTHS ENDED JUNE 30, 2026	6 MONTHS ENDED JUNE 30, 2025
Revenues	**$ 102,842**	**$ 91,684**	**$184,221**	**$ 178,351**
Net Income	**$ 15,908**	**$ 12,235**	**$ 21,979**	**$ 20,385**
Add (Subtract):				
Income Tax Expense	3,507	1,198	5,928	8,483
Interest Expense, Net of Interest Income	782	321	1,682	1,090
Depreciation and Amortization, Including Film Asset Amortization	15,685	15,896	30,921	30,809
Amortization of Deferred Financing Costs	528	492	1,056	984
EBITDA	$ 36,410	$ 30,142	$ 61,566	$ 61,751
Share-based and Other Non-Cash Compensation	7,382	7,492	13,174	12,767
Unrealized Investment Gains	(18)	(33)	(54)	(65)
Restructuring Charges and Other Impairments	2,294	786	2,294	843
Write-downs, Including Asset Impairments and Credit Loss Expense	1,898	671	1,495	737
Total Adjusted EBITDA	**$47,966**	**$ 39,058**	**$78,475**	**$76,033**
Less: Non-Controlling Interest	$ (2,337)	$ (2,372)	$ (6,037)	$ (11,298)
Adjusted EBITDA Per Credit Facility – Attributable to Common Shareholders	$ 45,629	$ 36,686	$ 72,438	$ 64,735

NON-GAAP FINANCIAL RECONCILIATION — ADJUSTED NET INCOME

$ IN THOUSANDS, EXCEPT EPS DATA	12 MONTHS ENDED DECEMBER 31, 2025		12 MONTHS ENDED DECEMBER 31, 2024	
	Net Income	Per Diluted Share	Net Income	Per Diluted Share
Net Income Attributable to Common Shareholders	$ 34,876	$ 0.63	$ 26,059	$ 0.48
Adjustments:				
Share-Based Compensation	26,133	0.47	22,454	0.42
Unrealized Investment Losses (Gains)	867	0.02	(127)	-
Goodwill Impairment	7,000	0.13	-	-
Restructuring Charges and Other Impairments	2,447	0.04	3,749	0.07
Employee Retention Credits	(3,971)	(0.07)	-	-
Induced Conversion Expense on Settlement of Convertible Notes	15,264	0.27	-	-
Tax Impact on Items Listed Above	(2,032)	(0.04)	(1,125)	(0.02)
Adjusted Net Income	**$80,584**	**$ 1.45**	**$ 51,010**	**$ 0.95**

Weighted Average Basic Shares Outstanding	**53,636**	**52,650**
Weighted Average Diluted Shares Outstanding	**55,544**	**53,864**

$ IN THOUSANDS	12 MONTHS ENDED DECEMBER 31, 2025	12 MONTHS ENDED DECEMBER 31, 2024
Revenues	**$ 410,212**	**$ 352,208**
Reported Net Income	**$ 45,526**	**$ 32,702**
Add (Subtract):		
Income Tax Expense	17,767	4,996
Interest Expense, Net of Interest Income	2,578	3,936
Depreciation and Amortization, Including Film Asset Amortization	62,446	65,503
Amortization of Deferred Financing Costs	1,984	1,969
EBITDA	$ 130,301	$ 109,106
Share-based and Other Non-Cash Compensation	26,824	23,209
Unrealized Investment Losses (Gains)	867	(127)
Restructuring Charges and Other Impairments	2,478	3,749
Write-downs, Including Goodwill, Asset Impairments and Credit Loss Expense	9,211	2,999
Induced Conversion Expense on Settlement of Convertible Notes	15,264	-
Total Adjusted EBITDA	**$ 184,945**	**$ 138,936**
Less: Non-Controlling Interest	$ (19,193)	$ (14,191)
Adjusted EBITDA Per Credit Facility – Attributable to Common Shareholders	$ 165,752	$ 124,745

NON-GAAP FINANCIAL RECONCILIATION — FREE CASH FLOW

$ IN THOUSANDS	6 MONTHS ENDED June 30, 2026	6 MONTHS ENDED June 30, 2025
Net Cash Provided by Operating Activities	$ 36,014	$ 30,181
Purchase of Property, Plant and Equipment	(2,153)	(4,006)
Acquisition of Other Intangible Assets	(2,152)	(3,376)
Free Cash Flow Before Growth CAPEX	**$31,709**	**$ 22,799**
Investment in Equipment for Joint Revenue Sharing Arrangements	(8,723)	(14,666)
Free Cash Flow	**$ 22,986**	**$ 8,133**