



2024 MODERN SLAVERY REPORT

This Report for the year ended December 31, 2024 (the “**Reporting Period**”) is prepared by IMAX Corporation pursuant to Canada’s *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “**Act**”). IMAX Corporation is the reporting entity under the Act.

IMAX Corporation (together with its subsidiaries, “**IMAX**,” the “**Company**,” “**we**,” “**us**,” or “**our**”) is committed to conducting its business in a socially responsible and ethical manner, including respecting human rights in every aspect of our business.

1. **Structure, Activities and Supply Chain.**

IMAX is incorporated under the *Canada Business Corporation Act* and has offices in Mississauga, New York, Los Angeles, London, Dublin, Tokyo, and Shanghai. Our common shares are listed on the New York Stock Exchange. As of December 31, 2024, the Company indirectly held 71.40% of IMAX China Holding, Inc., whose shares trade on the Hong Kong Stock Exchange. The Company is a global business with 700 employees as of December 31, 2024.

IMAX is a premier global technology platform for entertainment and events. Through its proprietary software, auditorium architecture, patented intellectual property, and specialized equipment, IMAX offers a unique end-to-end solution to create superior, awe-inspiring immersive content experiences for which the IMAX® brand is globally renowned. IMAX leverages its proprietary technology and engineering in all aspects of its business, which principally consists of the digital remastering of films and other content into the IMAX format (“**IMAX Digital Remastering**”) for distribution across the IMAX network and the sale or lease of premium IMAX theatre systems (“**IMAX Systems**”).

IMAX Systems

The Company’s primary products are IMAX Systems. The customers for IMAX Systems are principally exhibitors that operate commercial multiplex theatres, and, to a much lesser extent, institutional locations, including museums, science centers, and destination entertainment sites. The Company does not own the locations in the IMAX network, except for one, and is not an exhibitor, but instead sells or leases IMAX Systems to exhibitor customers along with licenses to use its trademarks and ongoing maintenance services. As of December 31, 2024, there were 1,807 IMAX Systems operating in 89 countries and territories.



IMAX Systems include a projection system, a digital theatre control system, a digital audio system, a screen, and, in certain situations, 3D glasses and cleaning equipment. The Company assembles projection systems and the key elements of the audio systems at its facility in Mississauga, Ontario. With a few exceptions, the Company develops and designs all of the key elements of the proprietary technology involved in IMAX Systems.

The fabrication of a majority of parts and sub-assemblies of IMAX Systems is subcontracted to a group of carefully pre-qualified third-party suppliers. Given the specialized nature of cinema technology and the efficiency of having local suppliers, over 90% of all parts and sub-assemblies of IMAX Systems are made by companies located in North America, Japan, and Europe. These suppliers generally have advanced manufacturing environments and are staffed by skilled workers and technicians.

IMAX also provides a comprehensive maintenance program for all IMAX Systems worldwide, leveraging parts depots operated by IMAX and its partners, to ensure timely support and high presentation quality standards. Maintenance services are provided by skilled field technicians strategically located throughout the world to provide optimum service coverage and response times.

IMAX Digital Remastering and Content Delivery

IMAX Digital Remastering enhances the image resolution and clarity of films and other content, including for projection by IMAX Systems, to quality levels for which *The IMAX Experience*® is known. In addition, corresponding audio content is converted into a proprietary audio format designed specifically for IMAX's sound systems. IMAX Digital Remastering is processed by our employees located in the Company's Los Angeles and Mississauga facilities. The Company delivers films and other content, typically in digital cinema packages, to its network of IMAX Systems.

2. Governance, Policies and Procedures.

Our Board of Directors (the "**Board**") has delegated to its Governance Committee oversight of the Company's environmental, social, and governance related matters as well as our Code of Business Conduct and Ethics (the "**Code of Ethics**"). In addition, the Board's Audit Committee oversees the management and mitigation of risks related to legal/regulatory compliance.

In 2024, we had the following policies and procedures in place to prevent and reduce the risk of forced labour or child labour in our business and supply chains:



Code of Business Conduct and Ethics

IMAX's Code of Ethics applies to all employees, directors, and contractors of the Company. The Code of Ethics serves as a foundation for our business conduct as well as our corporate policies, procedures, and guidelines. The Code of Ethics addresses important legal and ethical responsibilities and is a resource to help navigate the demanding and evolving business climate in which we operate. Under the Code of Ethics, the IMAX community is required to comply fully with all applicable laws, rules, and regulations, including those concerning employment and human rights, in relevant jurisdictions. The Code of Ethics can be found on the Investor Relations page of our website at www.imax.com.

Employment Screening Procedures

IMAX adheres to employment screening procedures for compliance with employment regulations of applicable jurisdictions, including those relating to work eligibility requirements, employment conditions, and appropriate workplace conduct. IMAX is committed to creating and preserving a safe and professional working environment.

Supplier Code of Conduct and Diligence

IMAX expects our suppliers to hold themselves to the same high ethical standards we set for ourselves. Under our standard supplier agreement, suppliers are required to substantially comply with corporate responsibility standards at least as stringent as those set forth in the Electronic Industry Citizenship Coalition's Electronic Industry Code of Conduct (the "**Supplier Code of Conduct**"). The Supplier Code of Conduct includes a prohibition on forced labour or child labour. A copy of the Supplier Code of Conduct may be found at <https://respect.international/wp-content/uploads/2017/10/EICC-Code-of-Conduct-Version-5.1-2016.pdf>.

IMAX has twelve major suppliers that form the core of IMAX's supply chain. Each major supplier is audited by IMAX on-site at the supplier's manufacturing facilities. As part of the audit, IMAX tours the supplier's production capabilities and is provided direct access to the supplier's personnel and processes. In addition, as part of its standard due diligence, IMAX requires its suppliers to complete a Supplier Information Checklist. This checklist encourages suppliers to provide information about their operations and their compliance with industry standards and regulatory requirements. The checklist also requires the supplier to disclose whether a regular risk analysis is performed to identify major health and safety risks to our suppliers' employees, to remediate such risks, and to confirm suppliers' compliance with standards promulgated by the International Labour Organization (ILO), which prohibit forced and child labour, and with local labour regulations.



Conflict Minerals Policy and Due Diligence

IMAX has a Conflict Minerals Policy to ensure the responsible and ethical sourcing of certain minerals used in its products. IMAX conducts due diligence and reports on the source and chain of custody of certain minerals that are linked to the financing of conflict in the Democratic Republic of the Congo and adjoining countries. We are committed to identifying and mitigating risks in our supply chain for conflict minerals in a manner consistent with the framework promulgated by the Organisation for Economic Co-operation Development and its *Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict Affected and High Risk Areas*.

Whistleblower Program

IMAX has a robust whistleblower program (the “**Whistleblower Program**”), and its employees, directors, and contractors are expected and encouraged to report any action taken within the Company that is illegal or in violation of any Company policy, including the Code of Ethics, without fear of retaliation and on a confidential basis if desired. IMAX provides multiple channels to submit whistleblower reports, such as:

- to IMAX’s Legal Department by email;
- to a designated Whistleblower hotline, by phone; and
- via a designated online portal.

Whistleblower reports may also be sent directly to the Chair of the Audit Committee or Chief Executive Officer. IMAX treats whistleblower reports seriously and promptly reviews them and investigates as appropriate. The Company’s Chief Compliance Officer provides the Audit Committee with a summary of whistleblower reports and the results of any investigations. If a situation of non-compliance with human rights or labour regulations is identified, IMAX will develop and implement a corrective plan to remedy the situation.

3. Assessment and Management of Risks.

IMAX has established a risk management program to ensure all material risks are properly identified, assessed, monitored, managed, and reported on. Risks are evaluated based on likelihood of occurrence, velocity, and severity of impact if the risks were to materialize. Given the heavy concentration of the Company’s operations in highly regulated jurisdictions, the level of skill required of its employees, and our commitment to adhere to legal and regulatory requirements, the Company believes that the risk during the Reporting Period of forced or child labour within its direct operations was low.



IMAX Employees

Approximately 86% of IMAX's employees are located in North America, Europe, and Japan, where we believe there is a very low risk of forced or child labour. Approximately 14% of IMAX's employees are in China, and the remaining employees are in various locations around the globe. Our employees outside of North America, Europe, and Japan are skilled office workers or technicians that supervise the installation and maintenance of IMAX Systems. Given the nature of our employees' roles and our adherence to the legal, regulatory, and market practices in these jurisdictions, the Company believes that the risk of forced labour or child labour in our employee population is very low.

Supply Chain

Most of IMAX's direct suppliers are located in North America, Japan and Europe, where we believe there is a very low risk of forced or child labour. In addition, as mentioned above, IMAX has a due diligence program with its direct suppliers, under which the suppliers are required to confirm their compliance with local labour regulations. During the Reporting Period, the suppliers who completed the Supplier Information Checklist confirmed that they were compliant with the standards set by the ILO and with local labour regulations. IMAX's standards for negotiated contracts and contract templates emphasize the supplier's strict obligation to comply with applicable laws and provide IMAX with the right to terminate the contract for cause where the supplier fails to do so.

Beyond our direct suppliers, our supply chain is extensive and global in nature and also includes a complex mineral supply chain. Some of our indirect suppliers may operate in countries where local laws protecting populations vulnerable to forced or child labour may not exist or may not be enforced effectively. We are unaware of any forced or child labour in our supply chain during the Reporting Period.

4. Assessment of Effectiveness of Policies and Procedures.

IMAX has a number of policies and procedures in place to prevent and reduce the risk that forced or child labour is used in our activities and supply chains. IMAX believes that the adherence to these policies and procedures were effective in mitigating risks related to forced labor and child labor in its employee population and direct suppliers during the Reporting Period.



5. Remediation Measures.

The Company has not identified any concerns related to forced or child labour during the Reporting Period. Because the Company has not been required to take any remedial measures, there has accordingly been no loss of income to vulnerable families resulting from remedial measures.

6. Training.

All IMAX employees, directors, and contractors are required to understand and comply with the Code of Ethics at all times. The Code of Ethics is included in the Company's mandatory onboarding training package, and all employees and directors are required to review and certify their adherence to the Code of Ethics on an annual basis. In addition, all employees receive a reminder about the Whistleblower Program on an annual basis and are encouraged to report unlawful activity or a violation of the Code of Ethics.

This Report was approved pursuant to subparagraph 11(4)(a) of the Act by the Board of Directors of IMAX Corporation.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

By: /s/ David W. Leebron

Name: David W. Leebron

Title: Director and Chair of the Governance Committee

Date: May 13, 2025

I have the authority to bind IMAX Corporation.