



## Greg Foster Extends Employment Agreement With IMAX Corporation

May 5, 2010

LOS ANGELES, May 5, 2010 (GlobeNewswire via COMTEX) --IMAX Corporation (Nasdaq:IMAX) (TSX:IMX) today announced that Greg Foster, Chairman and President of Filmed Entertainment division, has renewed his employment agreement and will remain with the Company for three additional years. Based at IMAX's Santa Monica office since 2001, Foster's primary responsibility is overseeing all aspects of the company's global filmed entertainment activities, including creative, production, film distribution, business affairs, marketing, sponsorship, studio relationships and the revolutionary IMAX DMR(R) process.

"We are delighted that Greg will continue to lead IMAX's filmed entertainment division and serve as an integral part of our entire organization," said IMAX CEO Richard L. Gelfond. "Greg has played a key role in IMAX's success, in particular with building our studio and filmmaker relationships which enable great 2D and 3D Hollywood content into IMAX theatres, and we believe he will continue to be an essential contributor as IMAX continues to evolve in the years ahead."

"The last nine years have been the most exciting ride of my professional life," added Foster. "It's been incredibly gratifying to work with my colleagues to help build and grow the IMAX business into what it is today. Working with our talented studio and exhibitor partners, as well as visionary filmmakers, makes my role at IMAX a rewarding and exciting adventure and I look forward to continuing the adventure in the years ahead."

### About IMAX Corporation

IMAX Corporation is one of the world's leading entertainment technology companies, specializing in immersive motion picture technologies. The worldwide IMAX network is among the most important and successful theatrical distribution platforms for major event Hollywood films around the globe, with IMAX theatres delivering the world's best cinematic presentations using proprietary IMAX, IMAX(R) 3D, and IMAX DMR technology. IMAX DMR is the Company's groundbreaking digital re-mastering technology that allows it to digitally transform virtually any conventional motion picture into the unparalleled image and sound quality of The IMAX Experience. The IMAX brand is recognized throughout the world for extraordinary and immersive entertainment experiences for consumers. As of March 31, 2010, there were 438 IMAX theatres (316 commercial, 122 institutional) operating in 47 countries.

IMAX(R), IMAX(R) 3D, IMAX DMR(R), Experience It In IMAX(R), An IMAX 3D Experience(R) and The IMAX Experience(R) are trademarks of IMAX Corporation. More information about the Company can be found at [www.imax.com](http://www.imax.com). You may also connect with IMAX on Facebook ([www.facebook.com/imax](http://www.facebook.com/imax)), Twitter ([www.twitter.com/imax](http://www.twitter.com/imax)) and YouTube ([www.youtube.com/imaxmovies](http://www.youtube.com/imaxmovies)).

The IMAX Corporation logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=6469>

This press release contains forward looking statements that are based on management's assumptions and existing information and involve certain risks and uncertainties which could cause actual results to differ materially from future results expressed or implied by such forward looking statements. Important factors that could affect these statements include, but are not limited to, general economic, market or business conditions, including the length and severity of the current economic downturn, the opportunities that may be presented to and pursued by the Company, the performance of IMAX DMR films, conditions in the in-home and out-of home entertainment industries, the signing of theatre system agreements, changes and developments in the commercial exhibition industry, the failure to convert theatre system backlog into revenue, new business initiatives, investments and operations in foreign jurisdictions, foreign currency fluctuations and the Company's prior restatements and the related litigation and ongoing inquiries by the SEC and the OSC. These factors and other risks and uncertainties are discussed in the Company's most recent Annual Report on Form 10-K and most recent Quarterly Reports on Form 10-Q.

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