



## IMAX Corporation Closes 9.8 Million Common Share Offering

June 5, 2009

NEW YORK, June 5 /PRNewswire-FirstCall/ - IMAX Corporation (NASDAQ:IMAX; TSX:IMX) announced today the closing of its previously announced public offering of 9,800,000 of its common shares at \$7.15 per share. Gross proceeds from the offering were \$70.1 million. IMAX has granted the underwriter an option to purchase up to an additional 1,470,000 shares of common stock at the public offering price, less the underwriting commission, within 30 days following pricing.

IMAX intends to use the net proceeds from the offering for the repayment of debt, including a portion of its 9 5/8% Senior Notes due December 2010, and for general corporate purposes.

Roth Capital Partners, LLC acted as the underwriter for the offering.

The common stock was offered pursuant to an effective registration statement filed with the Securities and Exchange Commission. Offers and sales of the common stock will be made only by the related prospectus and prospectus supplement. Copies of the prospectus and prospectus supplement relating to this offering may be obtained, when available, from Roth Capital Partners by e-mail to [rothecm@roth.com](mailto:rothecm@roth.com), by fax to (949) 720-7227 or by mail to 24 Corporate Plaza Drive, Newport Beach, CA, 92660, Attention: Equity Capital Markets.

### About IMAX Corporation

IMAX Corporation is one of the world's leading entertainment technology companies, specializing in immersive motion picture technologies. The worldwide IMAX network is among the most important and successful theatrical distribution platforms for major event Hollywood films around the globe, with IMAX(R) theatres delivering the world's best movie presentations using proprietary IMAX, IMAX(R) 3D, and IMAX DMR(R), technology. IMAX DMR is the Company's groundbreaking digital re-mastering technology that allows it to digitally transform virtually any conventional motion picture into the unparalleled image and sound quality of The IMAX Experience(R). The IMAX brand is recognized throughout the world for extraordinary and immersive entertainment experiences for consumers. As of March 31, 2009, there were 371 IMAX theatres (250 commercial, 121 institutional) operating in 43 countries.

IMAX(R), IMAX(R) 3D, IMAX(R) DMR, The IMAX 3D Experience(R) and The IMAX Experience(R) are trademarks of IMAX Corporation. More information about the Company can be found at [www.imax.com](http://www.imax.com). You may also connect with IMAX on Facebook ([www.tinyurl.com/facebookimax](http://www.tinyurl.com/facebookimax)), Twitter ([www.twitter.com/imaxnews](http://www.twitter.com/imaxnews)) and YouTube ([www.youtube.com/imaxmovies](http://www.youtube.com/imaxmovies)).

This press release contains forward looking statements that are based on management's assumptions and existing information and involve certain risks and uncertainties which could cause actual results to differ materially from future results expressed or implied by such forward looking statements. Important factors that could affect these statements include, but are not limited to, general economic, market or business conditions, including the length and severity of the current economic downturn, the opportunities that may be presented to and pursued by the Company, the performance of IMAX DMR films, conditions in the in-home and out-of home entertainment industries, the signing of theatre system agreements, changes and developments in the commercial exhibition industry, the failure to convert theatre system backlog into revenue, investments and operations in foreign jurisdictions, foreign currency fluctuations and the Company's prior restatements and the related litigation and ongoing inquiries by the SEC and the OSC. These factors and other risks and uncertainties are discussed in the Company's most recent Annual Report on Form 10-K and most recent Quarterly Reports on Form 10-Q.

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