



IMAX(R) 3D version of Beowulf to be released November 16, 2007

June 29, 2007

LOS ANGELES, June 29 /PRNewswire-FirstCall/ - IMAX Corporation, Paramount Pictures, Shangri-La Entertainment and Warner Bros. Pictures today announced that Beowulf, the latest film from Academy Award winning director Robert Zemeckis, the filmmaker behind such box office successes as Forrest Gump, The Polar Express, the Back To The Future series and What Lies Beneath, will be released domestically in IMAX(R) 3D simultaneously with the motion picture's premiere in conventional theatres on November 16, 2007. The film will be released internationally within three weeks of the domestic launch. Beowulf will be digitally converted into IMAX 3D and re-mastered into the unparalleled image and sound quality of The IMAX Experience(R) through IMAX DMR(R) (Digital Re-mastering) technology. Paramount Pictures will be the distributor of the motion picture to IMAX(R) theaters domestically, and Warner Bros. Pictures will be the distributor internationally.

Inspired by the 9th century English epic poem, Beowulf combines a digitally enhanced live-action filmmaking technology with an all-star cast that includes Ray Winstone, Anthony Hopkins, John Malkovich, Robin Wright Penn, Brendan Gleeson, Crispin Glover, Alison Lohman and Angelina Jolie. Neil Gaiman (MirrorMask, the graphic novel Sandman) and Roger Avary (Pulp Fiction) adapted the legend for the screen.

"IMAX 3D has enabled us to tell stories in a whole new way, and we are very excited to offer moviegoers a chance to experience Beowulf in this incredible format," said Robert Zemeckis. "IMAX lends itself to the incredible image detail in Beowulf and in 3D, it will transport the audience directly into the story."

"IMAX has provided the world's most spectacular 3D presentations for more than two decades, and as we continue to work with world-class organizations like Paramount Pictures, Shangri-La Entertainment and Warner Bros. Pictures on groundbreaking 3D projects, we're reinforcing IMAX 3D as the gold standard," said IMAX Co-Chairmen and Co-CEOs Richard L. Gelfond and Bradley J. Wechsler. "Audiences loved the last IMAX 3D release we did with Robert Zemeckis, so we're obviously very optimistic about the potential Beowulf holds for the IMAX theatre network."

"Our partners at Paramount Pictures, Shangri-La Entertainment and Warner Bros. Pictures have done a fantastic job of combining the 3D-savvy vision of Robert Zemeckis with a great cast, and we believe that moviegoers are going to love it in IMAX theatres," said Greg Foster, Chairman and President of IMAX Filmed Entertainment. "The unique geometry of IMAX theatres will enable audiences to feel as if they are actually in the movie as they experience it in IMAX 3D."

About IMAX Corporation

IMAX Corporation is one of the world's leading entertainment technology companies, specializing in digital and film-based motion picture technologies. The worldwide IMAX network is among the most important and successful theatrical distribution platforms for major event Hollywood films around the globe, with IMAX theatres delivering the world's best cinematic presentations using proprietary IMAX, IMAX 3D, and IMAX DMR technology. IMAX DMR is the Company's groundbreaking digital remastering technology that allows it to digitally transform virtually any conventional motion picture into the unparalleled image and sound quality of The IMAX Experience. IMAX's renowned projectors display crystal-clear images on the world's biggest screens, and the IMAX brand is recognized throughout the world for extraordinary and immersive entertainment experiences for consumers. As of September 30, 2006, there were 280 IMAX theatres operating in 40 countries.

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This press release contains forward looking statements that are based on management assumptions and existing information and involve certain risks and uncertainties which could cause actual results to differ materially from future results expressed or implied by such forward looking statements. Important factors that could affect these statements include the timing of theatre system deliveries, the mix of theatre systems shipped, the timing of the recognition of revenues and expenses on film production and distribution agreements, the performance of films, the viability of new businesses and products, the outcome of the Company's current accounting review, risks arising from potential material weaknesses in internal control over financial reporting, the ability to satisfy the reporting covenant by the amended filing deadlines, the extent and impact of the restatement of our financial statements, the outcome of the appeal of the NASDAQ Staff Determination letter and fluctuations in foreign currency and in the large format and general commercial exhibition market. These factors and other risks and uncertainties are discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2005.

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