



Happy Feet: The IMAX Experience Taps Another Strong Box Office Performance In IMAX(R) Theatres

November 28, 2006

Digitally Re-Mastered IMAX DMR(R) Version Of Happy Feet Achieves
Highest Grossing Second Weekend Ever In IMAX(R) Theatres

NEW YORK, Nov. 28 /PRNewswire-FirstCall/ - IMAX Corporation and Warner Bros. Pictures today announced that Happy Feet: The IMAX Experience carried momentum from its record breaking opening weekend with a strong performance through the Thanksgiving holiday, posting the highest grossing second weekend ever in IMAX(R) theatres for a DMR release. On 79 IMAX(R) screens, the film contributed an impressive \$2.25 million of the film's weekend total of \$37 million, from Friday, November 24 through Sunday, November 26. The cumulative domestic IMAX total now stands at approximately \$6 million, with the film's overall domestic total now over \$100 million.

Happy Feet: The IMAX Experience also played in three international locations and is scheduled to open in several more key locations in the coming weeks, including this week in Buenos Aires, Argentina and throughout Mexico.

"We are thrilled that The IMAX Experience(R) and Happy Feet have resulted in another strong weekend," said Dan Fellman, President of Domestic Distribution at Warner Bros. Pictures. "This performance reinforces the fact that audiences' appetite for IMAX event films continues to grow, and we are confident that Happy Feet: The IMAX Experience will deliver healthy box office returns throughout the holiday season."

"Happy Feet" is set in the great nation of Emperor Penguins, Deep in Antarctica, you're nobody unless you can sing - which is unfortunate for Mumble, who is the worst singer in the world. He is born dancing to his own tune... tap dancing. Mumble's mom, Norma Jean, thinks this little habit is cute, but his dad, Memphis, says "it just ain't penguin." Besides, they both know that, without a Heartsong, Mumble may never find true love. Leaving home, Mumble meets the Adelle Amigos, led by Ramon. The Adelles invite Mumble to party with them in Adelle Land, where Mumble seeks the counsel of Lovelace the Guru, a crazy-feathered Rockhopper penguin who will answer any of life's questions for the price of a pebble. Together with Lovelace and the Amigos, Mumble sets out across vast landscapes and, after some epic encounters, proves that by being true to yourself, you can make all the difference in the world.

Warner Bros. Pictures presents, in association with Village Roadshow Pictures, a Kennedy Miller production, in association with Animal Logic Film. A George Miller film, "Happy Feet" features the voices of Elijah Wood, Robin Williams, Brittany Murphy, Hugh Jackman, Nicole Kidman, Hugo Weaving and Anthony LaPaglia. The film also features the tap dancing of Savion Glover. "Happy Feet" is directed by George Miller, who also co-wrote the screenplay with John Collee, Judy Morris and Warren Coleman. The film is produced by Doug Mitchell, George Miller and Bill Miller, with Zareh Nalbandian, Graham Burke, Dana Goldberg, and Bruce Berman executive producing. The music is composed by John Powell.

About IMAX Corporation

Founded in 1967, IMAX Corporation is one of the world's leading entertainment technology companies and the newest distribution window for Hollywood films. IMAX delivers the world's best cinematic presentations using proprietary IMAX, IMAX(R) 3D, and IMAX DMR technology. IMAX DMR (Digital Re-mastering) makes it possible for virtually any 35mm film to be transformed into the unparalleled image and sound quality of The IMAX Experience. The IMAX brand is recognized throughout the world for extraordinary and immersive entertainment experiences. As of September 30, 2006, there were 280 IMAX theatres operating in 40 countries.

IMAX(R), IMAX(R) 3D, IMAX DMR(R), and The IMAX Experience(R) are trademarks of IMAX Corporation. More information on the Company can be found at www.imax.com.

This press release contains forward looking statements that are based on management's assumptions and existing information and involve certain risks and uncertainties which could cause actual results to differ materially from future results expressed or implied by such forward looking statements. Important factors that could affect these statements include the timing of theatre system installations, the mix of theatre systems shipped, the timing of the recognition of revenues and expenses on film production and distribution agreements, the performance of films, the viability of new businesses and products, including the transition to digital systems, and fluctuations in foreign currency and in the large format and general commercial exhibition market. These factors and other risks and uncertainties are discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2005 and in the subsequent reports filed by the Company with the Securities and Exchange Commission including the Company's Quarterly Report on Form 10-Q for the quarter ended September 30, 2006, scheduled to be filed on November 9, 2006.

SOURCE IMAX Corporation

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