



Johnny Depp and Kate Winslet Dive Into IMAX(R) 3D Adventure Deep Sea 3D

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Acclaimed Actors To Co-Narrate and Danny Elfman to Score Underwater IMAX 3D Expedition

LOS ANGELES, Dec 21, 2005 /PRNewswire-FirstCall via COMTEX News Network/ -- IMAX Corporation and Warner Bros. Pictures today announced that their upcoming original IMAX(R) 3D production, Deep Sea 3D, will be co-narrated by Johnny Depp and Kate Winslet, and will feature an original score from award-winning composer Danny Elfman. The film will be the first documentary ever to boast the voices of Depp or Winslet, and be the first original IMAX production to be scored by Elfman, who has provided the musical backdrop for major Hollywood productions such as Charlie and the Chocolate Factory, Chicago, Spider-Man 2, Men in Black and many others.

Slated for release exclusively to IMAX(R) theatres on March 3, 2006, Deep Sea 3D is Warner Bros. Pictures' second original IMAX 3D production, following the highly successful release of NASCAR 3D: The IMAX Experience, which has now grossed nearly \$23 million around the world.

"Our last original IMAX production was the second-highest-performing documentary of 2004, so we're very excited about the potential for Deep Sea 3D, especially as it marries the magic of IMAX 3D with an engrossing story, an all-star filmmaking team, and, the talents of Johnny Depp, Kate Winslet and Danny Elfman," said Dan Fellman, President, Domestic Distribution, Warner Bros. Pictures.

"Deep Sea 3D is loaded with breathtaking shots designed specifically for the spectacular IMAX 3D format, and the addition of these major talents makes the film even more attractive to both moviegoers and exhibitors," said Greg Foster, Chairman and President of IMAX Filmed Entertainment. "This film represents another milestone in our quest to bring the thrill of Hollywood entertainment to our compelling original IMAX 3D productions, and we're delighted to be the first to join Johnny Depp and Kate Winslet with exotic scorpion fish, tiger sharks and the giant Pacific octopus."

Deep Sea 3D was shot by award-winning Director/Cinematographer Howard Hall and produced by Toni Myers. The producer for Howard Hall Productions was Michele Hall. The film was executive produced by Graeme Ferguson and Brad Ball, and associate produced by Judy Carroll.

Deep Sea 3D offers audiences astonishing up-close encounters with some of the world's most exotic undersea creatures. Howard Hall, Michelle Hall, Ferguson and Carroll were part of the accomplished filmmaking team behind IMAX's first underwater 3D adventure, Into The Deep, which has grossed more than \$70 million since its 1991 release.

About IMAX Corporation

Founded in 1967, IMAX Corporation (NASDAQ: IMAX; TSX: IMX) is the newest distribution platform for Hollywood content and one of the world's leading entertainment technology companies. IMAX delivers the world's best cinematic presentations using proprietary IMAX, IMAX(R) 3D, and IMAX DMR(R) technology. IMAX DMR (Digital Re-mastering) makes it possible for virtually any 35mm film to be transformed into the unparalleled image and sound quality of The IMAX Experience. The IMAX brand is recognized throughout the world for extraordinary and immersive entertainment experiences. As of September 30, 2005, there were 261 IMAX theatres operating in more than 38 countries.

IMAX(R), IMAX(R) 3D, IMAX DMR(R) and The IMAX Experience(R) are trademarks of IMAX Corporation. More information on the Company can be found at www.imax.com.

This press release contains forward looking statements that are based on management assumptions and existing information and involve certain risks and uncertainties which could cause actual results to differ materially from future results expressed or implied by such forward looking statements. Important factors that could affect these statements include the timing of theatre system deliveries, the mix of theatre systems shipped, the timing of the recognition of revenues and expenses on film production and distribution agreements, the performance of films, the viability of new businesses and products, and fluctuations in foreign currency and in the large format and general commercial exhibition market. These factors and other risks and uncertainties are discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2004 and in the subsequent reports filed by the Company with the Securities and Exchange Commission.

SOURCE IMAX Corporation

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