



## IMAX Signs Deal to Install IMAX(R) Theatre in Utah's Top Grossing Megaplex

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IMAX Continues to Grow North American Theatre Network and Fill in Key Regional Markets

Utah Jazz Owner Larry H. Miller to Open Utah's First Commercial IMAX Theatre This Fall

TORONTO and SALT LAKE CITY, Aug. 11 /PRNewswire-FirstCall/ - IMAX Corporation (NASDAQ: IMAX; TSX: IMX) and the LHM Group, which is owned by Larry H. Miller, owner of the Utah Jazz, today announced an agreement to open an IMAX(R) theatre at the Jordan Commons Megaplex in Salt Lake City, Utah. The 17-screen Megaplex is the highest grossing site in the state and is one of three successful theatres LHM operates in Utah. The existing Cricket Super Screen 70mm auditorium at Jordan Commons will be retrofitted to house a state-of-the-art IMAX theatre and is scheduled to open in Fall of this year. In just over the past four months, IMAX has signed deals to open eight new multiplex-based IMAX theatres in the US, all of which are scheduled to open this year.

"We feel IMAX's digitally re-mastered releases will drive incremental box office and attendance for the Megaplex 17, and we've been very impressed with the amazing per screen averages IMAX theatres generate," said Larry H. Miller, owner of the LHM Group. "We believe IMAX represents a profitable business opportunity, and by offering Hollywood blockbusters in the most immersive format, we're continuing to provide our patrons with an unparalleled moviegoing experience."

"We're excited about the opportunity to partner with Larry Miller and the LHM group to put an IMAX theatre in Jordan Commons - an outstanding location in a key regional market," said IMAX co-Chairmen and co-CEOs Richard L. Gelfond and Bradley J. Wechsler. "Mr. Miller has an impressive track record of success with a wide range of businesses, and his marketing and operations acumen bodes well for the performance of this theatre. We're pleased to add this fantastic site to the growing IMAX theatre network and encouraged by the progress we've made in penetrating new North American markets this year."

LHM Group will retrofit its existing 450-seat large format auditorium into an IMAX theatre and open it to the public this Fall. The theatre is expected to open with the smash hits *Batman Begins: The IMAX Experience* and *Charlie and the Chocolate Factory: The IMAX Experience*. In addition to showing Hollywood films digitally re-mastered into the unparalleled image and sound quality of *The IMAX Experience(R)*, the theatre will also exhibit original IMAX and IMAX(R) 3D films, including *Magnificent Desolation: Walking on the Moon 3D*. Jordan Commons is one of the most popular destinations in Salt Lake City, also featuring numerous restaurants, children's attractions and high-end office space.

About LHM Group

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The MEGAPLEX Theatres at Jordan Commons, Gateway and Thanksgiving Point are among the most popular theaters in Utah. Owned by local businessman Larry H. Miller, the theatres represent over 58% of the Salt Lake and Utah County movie industry market and are among the top grossing movie theatres in the nation. In addition, the MEGAPLEX Theatres feature regular and large format movie screens, the M.O.M. Club-Movies on Monday, MegaPass - dinner and a movie gift options, conference and auditorium rental and the industry-leading guest services team. MEGAPLEX Theaters show times and other group information can be found on the web at [www.megaplextheatres.com](http://www.megaplextheatres.com) or by calling (801) 304-INFO (4636).

About IMAX Corporation

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Founded in 1967, IMAX Corporation (NASDAQ: IMAX; TSX: IMX) is the newest distribution platform for Hollywood content and one of the world's leading entertainment technology companies. IMAX delivers the world's best cinematic presentations using proprietary IMAX, IMAX 3D, and IMAX DMR(R) technology. IMAX DMR (Digital Re-mastering) makes it possible for virtually any 35mm film to be transformed into the unparalleled image and sound quality of *The IMAX Experience*. The IMAX brand is recognized throughout the world for extraordinary and immersive entertainment experiences. As of June 30, 2005, there were 259 IMAX theatres operating in more than 36 countries.

IMAX(R), IMAX(R) 3D, IMAX DMR(R) and *The IMAX Experience(R)* are trademarks of IMAX Corporation. More information on the Company can be found at [www.imax.com](http://www.imax.com).

This press release contains forward looking statements that are based on management's assumptions and existing information and involve certain risks and uncertainties which could cause actual results to differ materially from future results expressed or implied by such forward looking statements. Important factors that could affect these statements include the timing of theatre system deliveries, the mix of theatre systems shipped, the timing of the recognition of revenues and expenses on film production and distribution agreements, the performance of films, the viability of new businesses and products, and fluctuations in foreign

currency and in the large format and general commercial exhibition market. These factors and other risks and uncertainties are discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2004 and in the subsequent reports filed by the Company with the Securities and Exchange Commission.

SOURCE IMAX Corporation

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